



KAMARAJ COLLEGE

(AUTONOMOUS)

Accredited with A+ Grade by NAAC

Among Top 150 Colleges in India - NIRF Ranking 2025

இந்து நாடார் சங்கங்களால் 1966-ல் தொடங்கப்பட்ட கல்லூரி
(Affiliated to Manonmaniam Sundaranar University, Tirunelveli)

THOOTHUKUDI - 628 003.



MINUTES OF THE BOARD OF STUDIES

DEPARTMENT OF ECONOMICS

M.A., Economics

Semester – I to IV

(for the students those who joined from the academic year 2024-2025)



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M.A., Economics

Semester – I to IV

Syllabus

(For the Students those who joined from the academic year 2024 - 2025)

Department Profile

| | | |
|------------------------------|---|---|
| Name of the Programme | : | M.A., Economics |
| Programme Code | : | 06010 |
| Year of Establishment | : | 1986 |
| E-Mail ID | : | kceconomics20@gmail.com |
| College Mail Id | : | kamarajcoll@gmail.com |
| College Website | : | https://kamarajcollege.ac.in/ |

Vision

- ❖ Creating Productive Human Resource Development

Mission

- ❖ Practical skills on field work and project work
- ❖ Exposure Visit to Industrial Sectors
- ❖ To entice into Higher studies / Self-employed and Placement

| Choice based credit system and learning out comes-based curriculum frame work based M.A., Economics syllabus | |
|---|--|
| Programme: | M.A. ECONOMICS |
| Programme Code: | 06010 |
| Duration: | 2 Years (PG) |
| Programme Outcomes: | |
| PO1 | Problem Solving Skill: Apply knowledge of Management theories and Human Resource practices to solve business problems through research in Global context. |
| PO2 | Decision Making Skill: Foster analytical and critical thinking abilities for data-based decision-making. |
| PO3 | Ethical Value: Ability to incorporate quality, ethical and legal value-based perspectives to all organizational activities. |
| PO4 | Communication Skill: Ability to develop communication, managerial and interpersonal skills. |
| PO5 | Individual and Team Leadership Skill: Capability to lead themselves and the team to achieve organizational goals. |
| PO6 | Employability Skill: Inculcate contemporary business practices to enhance employability skills in the competitive environment. |
| PO7 | Entrepreneurial Skill: Equip with skills and competencies to become an entrepreneur. |
| PO8 | Contribution to Society: Succeed in career endeavors and contribute significantly to society. |
| Programme Specific Outcomes: | |
| PSO1 | Placement: To prepare the students who will demonstrate respectful engagement with others' ideas, behaviors, and beliefs and apply diverse frames of reference to decisions and actions. |
| PSO 2 | Entrepreneur: To create effective entrepreneurs by enhancing their critical thinking, problem solving, decision making and leadership skill that will facilitate startups and high potential organizations. |
| PSO3 | Research and Development: Design and implement HR systems and practices grounded in research that complies with employment laws, leading the organization towards growth and development. |
| PSO4 | Contribution to Business World: To produce employable, ethical and innovative professionals to sustain in the dynamic business world. |
| PSO5 | Contribution to the Society: To contribute to the development of the society by collaborating with stakeholders for mutual benefit. |

| Methods of Evaluation | | Marks | |
|------------------------------|---------------------------------------|--------------|-----|
| Internal Evaluation | Continuous Internal Assessment Test | 15 | 25 |
| | Assignments with PPT | 5 | |
| | Class Participation /Group Discussion | 5 | |
| External Evaluation | End Semester Examination | | 75 |
| | Total | | 100 |

Total credits Post-Graduate Courses

| Semester | Hours | Credits |
|-----------------|--------------|----------------|
| I | 30 | 20 |
| II | 30 | 22 |
| III | 30 | 26 |
| IV | 30 | 23 |
| Total | 120 | 91 |

Pedagogy:

- Technology Based Learning (PPT)
- Peer Teaching (Chalk & Talk)
- Virtual Lab
- Blended Learning (Online & Offline)
- Group Learning
- Self - Study
- Games Based Learning

Course Structure

(For the Students admitted from the academic year 2024 – 25 onwards)

First year –Semester- I

M.A., Economics

| Part | Course Code | Title of the Course | Credits | Hours | Duration of ESE (Hrs.) | Marks Allotted | | |
|--------------|--|--|-----------|-----------|------------------------|----------------|----------|------------|
| | | | | | | CIA | ESE | Total |
| Core -I | 24PMEC11 | Advanced Micro Economics | 5 | 7 | 3 | 25 | 75 | 100 |
| Core -II | 24PMEC12 | Indian Economic Development and Policy | 5 | 7 | 3 | 25 | 75 | 100 |
| Core -III | 24PMEC13 | Statistics for Economists | 4 | 6 | 3 | 25 | 75 | 100 |
| Elective-I | 24PEEC12 24PEEC13 24PEEC11 24PEEC14 | Any Two | 3 3 | 5 5 | 3 3 | 25 25 | 75 75 | 100 100 |
| Elective-II | | Rural Economics | | | | | | |
| | | Regional Economics | | | | | | |
| | | Modern Economic Thought | | | | | | |
| | | Welfare Economics | | | | | | |
| Total | | | 20 | 30 | | | | |

Course Structure

(For the Students admitted from the academic year 2024 – 25 onwards)

First Year – Semester- II

M.A., Economics

| Part | Course Code | Title of the Course | Credits | Hours | Duration of ESE (Hrs.) | Marks Allotted | | |
|---------------------------------|----------------------|--|--|-----------|---------------------------|----------------|-----|-------|
| | | | | | | CIA | ESE | Total |
| Core– IV | 24PMEC21 | Monetary Economics | 5 | 6 | 3 | 25 | 75 | 100 |
| Core – V | 24PMEC22 | Labour Economics | 5 | 6 | 3 | 25 | 75 | 100 |
| Core– VI | 24PMEC23 | Mathematical Economics | 4 | 6 | 3 | 25 | 75 | 100 |
| EC – III | 24PEEC22 24PEEC21 | Any one 1. Urban Economics 2. Gender Economics | 3 | 4 | 3 | 25 | 75 | 100 |
| EC – IV | | Any one 1. Resource Economics 2. Economics of Climate Change | 3 | 4 | 3 | 25 | 75 | 100 |
| SEC - I | 24PSEC21 | Social Ethics and Responsibilities | 2 | 4 | 3 | 25 | 75 | 100 |
| | Total | | 22 | 30 | | | | |
| ** SEC-Skill Enhancement Course | | | ** CIA- Continuous Internal Assessment | | | | | |
| ** EC -Elective Course | | | ** ESE- End Semester Examination | | | | | |

Course Structure

(For the Students admitted from the academic year 2024 – 25onwards)

Second Year – Semester- III

M.A., Economics

| Part | Course Code | Title of the Course | Credits | Hours | Duration of ESE (Hrs.) | Marks Allotted | | |
|-------------------|----------------------|---|-----------|-----------|---------------------------|----------------|-----|-------|
| | | | | | | CIA | ESE | Total |
| Core Paper – VII | 24PMEC31 | Advanced Macro Economics | 5 | 6 | 3 | 25 | 75 | 100 |
| Core Paper – VIII | 24PMEC32 | Public Economics | 5 | 6 | 3 | 25 | 75 | 100 |
| Core Paper – IX | 24PMEC33 | Research Methodology | 4 | 6 | 3 | 25 | 75 | 100 |
| Core Paper – X | 24PMEC34 | Econometric Methods | 5 | 6 | 3 | 25 | 75 | 100 |
| EC – V | 24PEEC31 24PEEC32 | 1. Population Studies 2. Entrepreneurial Development | 3 | 3 | 3 | 25 | 75 | 100 |
| SEC - II | 24PSEC31 | Personality Development | 2 | 3 | 3 | 25 | 75 | 100 |
| Internship | 24PTEC31 | Internship / Industrial Visit /Field Visit/Research – Knowledge Updation activity | 2 | -- | -- | 40 | 60 | 100 |
| Total | | | 26 | 30 | | | | |

Course Structure

(For the Students admitted from the academic year 2024 – 25 onwards)

Second Year – Semester- IV

M.A., Economics

| Part | Course Code | Title of the Course | Credits | Hours | Duration of ESE (Hrs.) | Marks Allotted | | |
|---------------------------------|-------------|---|--|-----------|------------------------|----------------|-----|-------|
| | | | | | | CIA | ESE | Total |
| Core - XI | 24PMEC41 | International Economics | 5 | 6 | 3 | 25 | 75 | 100 |
| Core – XII | 24PMEC42 | Development Economics | 5 | 6 | 3 | 25 | 75 | 100 |
| Core – XIII | 24PMECP1 | Project with Viva – Voce | 7 | 8 | 1.5 | 50 | 50 | 100 |
| EC – VI | 24PEEC41 | Any one 1. Human Resource Development 2. Economics of Social Issues | 3 | 5 | 3 | 25 | 75 | 100 |
| | 24PEEC42 | | | | | | | |
| SEC - III | 24PSEC41 | Economics for Competitive Examinations | 2 | 5 | 3 | 25 | 75 | 100 |
| Extension Activity | 24PEX41 | Extension Activity | 1 | - | 1.5 | 50 | 50 | 100 |
| Total | | | 23 | 30 | | | | |
| ** SEC-Skill Enhancement Course | | | ** CIA- Continuous Internal Assessment | | | | | |
| ** EC –Elective Course | | | ** ESE- End Semester Examination | | | | | |

Unit – III

Market Structure Models

Perfect competition –Price and output determination–Optimum firm Monopoly– Short run and long run equilibrium–Price discrimination monopoly control, and regulation–Contestable Market- Monopolistic competition–Chamberlin Model-selling costs –Excess capacity–Oligopoly– Duopoly price game-dominant strategy-Nash Equilibrium Non-collusive Models-Cournot-Bertrand–Chamberlin – Edgeworth – Sweezy– Stackelberg-Oligopoly-Collusive Models –Cartels and mergers-Price leadership– Menopsony -Price and output under Menopsony.

Unit – IV

Alternative Theories of Firm

Full Cost Pricing Rule- Limits pricing theory- Bains Theory- Sylos- Labini Model- Modigliani's Models- Input-output model -Linear programming applications in decision making- Peak Load Pricing– Administered Pricing-Purchasing Power Parity Price.

Unit – V

Distribution Theories

Neo-classical approach – Marginal productivity theory; Product exhaustion theorem; - Modern theory of distribution Factor Pricing in imperfect product and factor markets-Determination of Wages – Labour supply and wage determination – Role of trade unions and collective bargaining-Theories of Interest-Theories of Profit.

Text books

1. Jhingan M.L, (2004 Reprint) Advanced Economic Theory Vrindha Publications (P) Ltd., New Delhi.
2. Agarwal, H.S. Micro Economic Theory, (Ane's Books Pvt.Ltd.,) New Delhi.

Reference Books

1. HalR.Varian (2004), Intermediate Micro Economics (East-West Press: New Delhi)
2. Ruffin Roy.J (1992), Intermediate Micro Economics Harper &Collins Publishers
3. Koutsiyannis A. (1978), Modern Micro Economics, (Macmillan- London).

Web Resources

1. <http://open.oregonstate.education/intermediate-microeconomics/chapter/module-1>.
2. http://saylordotorg.github.io/text_introduction-to-economic-analysis/s16-monopoly.html
3. http://saylordotorg.github.io/text_introduction-to-economic-analysis/s17-Games-and-strategic-behaviour.html

Course Outcomes

CO1 - To illustrate and analyse the theories of consumer behaviour

CO2 - To illustrate and identify the choice under uncertainty.

CO3 -To compare how price and output is determined in different market Situations and evaluate the market structures

CO4 -To identify and examine the alternative theories of firms.

CO5 -To define, explain, and compare the theory of distribution

Mapping with Programme Outcomes

| Co | PO1 | PO2 | PO3 | PO4 | PO5 |
|----------------|-----|-----|-----|-----|-----|
| CO1 | 3 | 3 | 3 | 3 | 3 |
| CO2 | 3 | 3 | 3 | 3 | 3 |
| CO3 | 3 | 3 | 3 | 3 | 3 |
| CO4 | 3 | 3 | 3 | 3 | 3 |
| CO5 | 3 | 3 | 3 | 3 | 3 |
| Total | 15 | 15 | 15 | 15 | 15 |
| Average | 3.0 | 3.0 | 3.0 | 3.0 | 3.0 |

S-Strong (3) M-Medium (2) L-Level (1)

Indian Economic Development and Policy

| | | | | | |
|-------------------------------------|---|-----------------|-----------------|----------------------|--------------|
| Title of the Course | Indian Economic Development and Policy | | | | |
| Course Type | CORE II | | | | |
| Course Code | 24PMEC12 | | | | |
| Year | I | Semester | I | Credits | 5 |
| Instructional Hours Per week | Lecture | | Tutorial | Lab Practices | Total |
| | 7 | | -- | -- | 7 |

Learning Objectives

L01 - To provide a macroeconomic understanding of the Indian Economy.

L02 - The students become aware of various challenges of the Indian Economy.

Unit – I

Introduction

Growth and Structural Change Indian economy at Independence- The policy framework: statist policy, transition to market-oriented policy, role of erstwhile Planning Commission and NITI Aayog- Two phases of growth (1950- 1980 and 1980 onwards), factors underlying turnaround-Structural change in Indian economy.

Unit – II

Agricultural and Industrial Sector

Agricultural and Industrial Sectors-Agricultural Sector Performance of agricultural sector, factors determining agricultural growth - Factors underlying food inflation- Agricultural price policy and food security Industrial Growth - Industrial growth before and after reforms – Dualism in Indian manufacturing- Issues in performance of public sector enterprises and privatization.

Unit – III

Fiscal Developments

Fiscal Developments, Finance and External Sector Expenditure trends- GST: rationale and impact- Evolution of the financial sector in post-liberalization period- External sector performance: emergence of India as major exporter in services, performance of manufacturing sector.

Unit – IV

Poverty and Inequality

Poverty and Inequality - Measuring poverty in India: Selection of poverty lines- Poverty in pre and post liberalization periods-Impact of growth on poverty- PDS Vs cash transfers, feasibility of universal basic income in India- Inequality in India in pre and post liberalization periods.

Unit – V

Green Economy

Circular economy, Green GDP, carbon pricing, renewable energy economics, green jobs, environmental taxation, sustainable agriculture, green finance and investment, climate change economics, and the Sustainable Development Goals (SDGs).

Text books

1. Sundaram KPM., (2002), Indian Economy, 42 revised edition. S.Chand Publications
2. Misra, S, & Puri, V., (2020.), Indian Economy, Revised Edition. S. Chand Publications

Reference Books

1. Kaushik Basu (Ed.) (2012), Oxford Companion to Indian Economy, 3rd Edition, OUP, New Delhi
2. Uma Kapila (Ed.) (2018), Indian Economy since Independence, Academic Foundation, New Delhi 29th Edition.
3. Ashima Goyal (Ed.) The Oxford Handbook of the Indian Economy in the 21st Century: Understanding the Inherent Dynamism, Oxford University Press.

Web Resources

1. <https://www.adb.org/countries/india/economy>
2. <https://www.oecd.org/economy/india-economic-snapshot>
3. <https://www.indiabudget.gov.in/economicsurvey/>

Course Outcomes

CO1 - Understand the Structural change in Indian economy

CO2 - Assess the Performance of agricultural and Industrial sector

CO3 - Ability to learn the trends in the economy

CO4 - Understand the Impact of Poverty

CO5 - Identify Social Issues like Unemployment, Gender disparities

Mapping with Programme Outcomes

| CO | PO1 | PO2 | PO3 | PO4 | PO5 |
|----------------|------------|------------|------------|------------|------------|
| CO1 | 3 | 3 | 3 | 3 | 3 |
| CO2 | 3 | 3 | 3 | 3 | 3 |
| CO3 | 3 | 3 | 3 | 3 | 3 |
| CO4 | 3 | 3 | 3 | 2 | 3 |
| CO5 | 3 | 3 | 3 | 2 | 3 |
| Total | 15 | 15 | 15 | 13 | 15 |
| Average | 3 | 3 | 3 | 3 | 2.6 |

S-Strong (3)

M-Medium (2)

L-Level (1)

Statistics for Economists

| | | | | | |
|-------------------------------------|---------------------------|-----------------|----------------------|----------------|----------|
| Title of the Course | Statistics for Economists | | | | |
| Course Type | CORE III | | | | |
| Course Code | 24PMEC13 | | | | |
| Year | I | Semester | I | Credits | 4 |
| Instructional Hours Per week | Lecture | Tutorial | Lab Practices | Total | |
| | 6 | -- | -- | 6 | |

Learning Objectives

LO1 -To provide a strong foundation in statistical concepts and develop skills in handling data

LO2 -The course facilitates to infer the intensity of relationship between multiple variables and build appropriate statistical models. The models thus developed can be tested for significance and can be used for forecasting.

Unit – I Probability and Probability Distributions

Introduction to Probability - Addition and Multiplication Theorems - Random Variables - Discrete and Continuous - Mathematical Expectations – Bayes’ Theorem - Probability Distributions-Binomial, Poisson and Normal.

Unit – II Sampling

Sampling - Types of Sampling - Sampling Distributions - Parameter and Statistic - Testing of Hypothesis – Null and Alternative Hypothesis - Type I and Type II Errors - Level of Significance - Standard Error –Properties of an ideal Estimator.

Unit – III Test of Significance; Large and Small Sample

Test of Significance for Large Samples - Test for Two Means and Standard Deviations - Proportions and Confidence Interval - Small Sample Test – t-test - Paired t-test - Chi-square Test - Test of Goodness of Fit.

Unit – IV Analysis of Variance

F test: Assumptions of ANOVA - Analysis of Variance: Assumptions – One-Way and Two-Way Classifications.

Unit – V Statistical Decision Theory

Decision Theory Concepts – Steps in Decision making Process - Maximin - Minimax criterion - Decision Tree Analysis - Advantages and Limitations.

Text books

1. Gupta S.P., Statistical Methods, Sultan Chand and Sons, New Delhi, 2017.
2. Anderson, Sweeney and Williams, “Statistics for Business and Economics”, C engage, 2014.

Reference Books

1. Aggarwal. Y.P (2002), “Statistics Methods Concepts Application and Computation”, Sterling Publishers Private Ltd., New Delhi.
2. Vittal P.R., Mathematical Statistics, Margham Publications

Web Resources

1. <https://www.statista.com>
2. <https://www.khanacademy.org/math/statistics-probability>
3. https://dss.princeton.edu/online_help/analysis/interpreting_regression.htm

Course Outcomes

CO1 - Summarise the basic Probability rules and understand theoretical Distributions.

CO2 - Acquire knowledge on the various sampling methods and testing Of Hypotheses

CO3 - Use t - test and chi-square for analysis

CO4 - Understand the importance of one and two way ANOVA

CO5 - Know the various Decision making tools available

Mapping with Programme Outcomes

| CO | PO1 | PO2 | PO3 | PO4 | PO5 |
|----------------|------------|------------|------------|------------|------------|
| CO1 | 3 | 2 | 3 | 2 | 2 |
| CO2 | 3 | 2 | 3 | 3 | 3 |
| CO3 | 3 | 3 | 3 | 3 | 3 |
| CO4 | 3 | 3 | 3 | 3 | 3 |
| CO5 | 2 | 3 | 3 | 2 | 3 |
| Total | 14 | 13 | 15 | 13 | 14 |
| Average | 2.8 | 2.6 | 3 | 2.6 | 2.8 |

S-Strong (3) M-Medium (2) L-Level (1)

Rural Economics

| | | | | | |
|-------------------------------------|------------------------|-----------------|-----------------|----------------------|--------------|
| Title of the Course | Rural Economics | | | | |
| Course Type | Elective I | | | | |
| Course Code | 24PEEC11 | | | | |
| Year | I | Semester | I | Credits | 3 |
| Instructional Hours Per week | | Lecture | Tutorial | Lab Practices | Total |
| | | 5 | -- | -- | 5 |

Learning Objectives

LO1 - To understand rural economic development in India

LO2 - To know about the Rural Empowerment Programs initiated by Government of India.

Unit – I Introduction to Rural Economy

Meaning and objectives of Rural Economy – Characteristics of Rural Economy – Indicators of Rural Economics – Sustainable Development in Rural areas.

Unit – II Rural Resources and Rural development theories

Rural Resources: Nature, Types and Magnitude Rural Resources Management and Development - Application of Technology in Rural Development – Problems and prospects- W.W. Rostow’s - Lewis- Fei-Ranis and Gandhian Approach to Rural Development.

Unit – III Rural Demography and Occupational Structure

Demography: Population Size, Sex and Age Composition-Density of Population-Population Problems and Challenges – Family Welfare Measures in Rural India – Occupational Structure: Nature of Rural Occupations - Occupational Distribution in Rural India – The Concept of Work Participation Rates.

Unit – IV Rural Poverty and Unemployment

Rural Poverty: Meaning, Estimates, Causes and Consequences– Unemployment: Meaning, Types and Magnitude of Rural Unemployment - Causes and Consequences – National Programmes for Rural Development - Community Development Programmes and Employment Guarantee Schemes.

Unit – V Rural Empowerment Programmes

Bharat Nirman, Provisions of Urban Amenities in Rural Area (PU RA), Mahatma Gandhi National Rural Employment Guarantee Act (MGNREGA) - Agencies for Rural Development: Government, Semi- Government Organisations, Co-Operative Institutions, Non-Government Organisations and Voluntary Agencies for Rural Development.

Text books

1. Vasant Desai: Rural Development in India, Himalaya Publishing House, Mumbai, 2012.
2. Duttand Sundaram - Indian Economy, S.Chand Publications, New Delhi, 2013-07-02

Reference Books

1. Singh, K., & Shishodia, A. (2016). Rural development: Principles, policies, and management. SAGE Publishing India.
2. Hoff, K., Braverman, A., & Stiglitz, J.E. (1993). The economics of rural organization. Oxford: Oxford University Press.
3. Hill, B., & Ray, D. (1987). Economics for agriculture: food, farming and the rural economy. Basingstoke, UK: Macmillan Education.

Web Resources

1. <https://www.kobo.com/us/en/ebooks/public-finance>
2. <https://www.amazon.in/public-finance-ambar-ghosh-ebook/dp/B07W5F2P1Q>
3. https://www.niti.gov.in/sites/default/files/202108/11_Rural_Economy_Discussion_Paper_0.pdf

Course Outcomes

CO1 - To label and interpret the nature and scope of rural economics.

CO2 - To define and demonstrate the theories of rural development and rural resources

CO3 - To recall, outline and determine rural demography and occupation structure

CO4 - To organize, examine and evaluate rural poverty and unemployment.

CO5 - To summarize, develop and explain the rural empowerment programs.

Mapping With Programme Outcomes

| CO | PO1 | PO2 | PO3 | PO4 | PO5 |
|----------------|------------|------------|------------|------------|------------|
| CO1 | 3 | 3 | 3 | 3 | 3 |
| CO2 | 3 | 3 | 3 | 3 | 3 |
| CO3 | 3 | 3 | 3 | 3 | 3 |
| CO4 | 3 | 3 | 3 | 3 | 3 |
| CO5 | 3 | 3 | 3 | 3 | 3 |
| Total | 15 | 15 | 15 | 15 | 15 |
| Average | 3.0 | 3.0 | 3.0 | 3.0 | 3.0 |

S-Strong (3) M-Medium (2) L-Level (1)

Modern Economic Thought

| | | | | | |
|-------------------------------------|--------------------------------|-----------------|----------------------|----------------|----------|
| Title of the Course | Modern Economic Thought | | | | |
| Course Type | Elective I | | | | |
| Course Code | 24PEEC13 | | | | |
| Year | I | Semester | I | Credits | 3 |
| Instructional Hours Per week | Lecture | Tutorial | Lab Practices | Total | |
| | 5 | -- | -- | 5 | |

Learning Objectives:

1. To trace the ideas of Modern Economists
2. To understand the contribution of the Economists.

Unit I: Classical Economic Thought

Economic ideas of Irving Fisher –The Quantity theory of Money- Theory of Interest. Joseph Alois Schumpeter - Method of Study –Deductive Method –Inductive Method-Theory of Economic Development- Role of Entrepreneur – Innovation-Business Cycles – Capitalism and Socialism . J.K. Galbraith – The objective of Economic Progress- Concept of Countervailing Power.

Unit II: Neo Classical Economic Thought

Ragnar Nurske – Foreign Resources – Capital Formation –Disguised Unemployment ,Mrs- Joan Robinson –Imperfect Competition – F.Y .Edgeworth –Mathematical Economic Analysis –Three Dimensional Utility

Unit III: Keynesian Economic Thought

Lord Lionel Robbins – Definition of Economics-Causes of Depression -Milton Friedman – Quantity Theory of Money –Permanent Income Hypothesis ,Friedman and Savage Hypothesis , Paul A.Samuelson –Impact of Keynesian Economics –Revealed Preference Theory –Business Cycles –Social Welfare Function-Samuelson’s Utility Possibility Approach

Unit IV: Post Keynesian Economic Thoughts

Ideas of Modern Indian Economists-R.K.Mukerjee- Institutional theory of Economics- Regional Economics - Ecological Theory of Population -Planning in India, J.K.Mehta – Static and Dynamic Economics -Economics of Welfare -Economics of Growth and Development- Economics of Fast

Unit V:Indian Economists

C.N.Vakil -Planning- Wage -Goods Model-Role of Technological Progress-Poverty -Deficit Financing and Public Expenditure, V.K.R.V.Rao -Economic Activities -Institutional Development-Deficit Financing-Fiscal Policy-Human Factor in Economic Growth-Amartya Kumar Sen – Poverty and Famine ,Poverty and Inequality-Concept of Capability-Entitlement -Choice of Techniques.

Text Books:

1. Dr.U.C.Kulshrestha (1994) ,History of Economic Thought ,Lakshmi NarainAgarwal
2. Dr.S.Sankaran (2006) ,A History of Economic Thought ,Margham Publications

Reference Books:

1. Eric Roll (1956) A History of Economic Thought,PrenticeHall,Inc,U.S.A,
2. Dr.PankajSrivastava (2018) Economic Thinkers , DND Publications ,Jaipur
3. M.L.Jhingan,M.Girija and L.Sasikala (2011),History of Economic Thought, Vrindha Publications

Web Resources:

1. https://ebrary.net/112930/history/a_brief_history_of_economic_thought
2. <https://www.exploring-economics.org>
3. <https://www.econlib.org>

Course Outcomes

| Co.No | on completion of this Course, the students will be able to |
|------------|--|
| CO1 | Understand modern economic concept of role of Entrepreneur Innovation, Business Cycles and Capitalism and Socialism. |
| CO2 | Ability to understand about Capital Formation, Disguised Unemployment Imperfect Competition and Mathematical Economic Analysis |
| CO3 | Understand the ideas of Permanent Income Hypothesis, Revealed Preference Theory, Social Welfare Function and Samuelson's Utility Possibility Approach |
| CO4 | Gain knowledge about the ideas of Modern Indian Economists-Regional Economics, Ecological Theory of Population - Economics of Growth and Development-Economics of Fast |
| CO5 | Understand economic ideas like role of Technological Progress-Poverty - Deficit Financing and Public Expenditure, Human Factor in Economic Growth and Inequality and Concept of Capability |

Mapping With Programme Outcomes

| CO /PO | PSO1 | PSO2 | PSO3 | PSO4 | PSO5 |
|----------------|------|------|------|------|------|
| CO1 | 3 | 3 | 3 | 3 | 3 |
| CO2 | 3 | 3 | 3 | 3 | 3 |
| CO3 | 3 | 3 | 3 | 3 | 3 |
| CO4 | 3 | 3 | 3 | 3 | 3 |
| CO5 | 3 | 3 | 3 | 3 | 3 |
| Total | 15 | 15 | 15 | 15 | 15 |
| Average | 3 | 3 | 3 | 3 | 3 |

S-Strong (3) M-Medium (2) L-Level (1)

Regional Economics

| | | | | | |
|-------------------------------------|---------------------------|-----------------|-----------------|----------------------|--------------|
| Title of the Course | Regional Economics | | | | |
| Course Type | Elective II | | | | |
| Course Code | 24PEEC12 | | | | |
| Year | I | Semester | I | Credits | 3 |
| Instructional Hours Per week | | Lecture | Tutorial | Lab Practices | Total |
| | | 5 | -- | -- | 5 |

Learning Objectives

LO1 - To equip the analytical skills required to analyse the regional economic issues

LO2 - To understand Regional economic growth in India

Unit – I Introduction to Regional Economics

Nature and scope of regional economics – Regional economics and regional science –Regional and Urban Economics: Need for a separate study of regional economics – Concept and types of regions: Administrative, Planning, Agro-climatic

Unit – II Approaches to regional growth

Approaches to regional growth: Models of regional, inter-regional and multi-regional models; Export base models–Location Theory Gravity models– Shift-share analysis

Unit – III**Theories of regional economic growth**

Neo-classical models –Dualistic models: Social dualism–Labour surplus model of Arthur Lewis- Migration and development: Harris –Todaro – Core- Periphery models: Myrdal’s Cumulative Causation Hypothesis – Regional Input- output models - New Economic Geography models: Paul Krugman’s model of industrial location and development.

Unit – IV**Regional economic growth in India**

Administrative regions in India: State, District, Taluk and Village; Urban and Rural regions - Concept, definition and measure of State Income (GSDP) – Rural and urban GDP –Differences in estimation of national income (GDP) and State Income (GSDP) - Measurement of inter-regional economic growth at State level

Unit – V**Regional Aspects of Stabilization and Growth Policy**

Post-war Regional Cyclical Behaviour and Policy Measures for Stabilization, Theories to Explain Regional Differences in Growth, Fiscal Programmes, Tax and Transfer Programmes, Fiscal –Responses of Power level Government, Regional organisation to Policy programmes and Central Responsibility.

Text books

1. Capello Roberta. (2016). Regional Economics. Routledge (New York).
2. Temple, M. (1994).Regional economics. St. Martin's Press

Reference Books

1. Harry W Richardson (1973): Regional Growth Theory, Macmillan.
2. Harry W. Richardson. (1970).Elements of Regional Economics. Penguin Books (New York).
3. Harry W. Richardson (1969): Regional Economics: Location theory, Urban structure and regional change, Widen field & Nicolson (London)

Web Resources

1. <http://www.rri.wvu.edu/WebBook/Giarratani/contents.htm>
2. https://ddceutkal.ac.in/Syllabus/MA_Economics
3. <https://researchrepository.wvu.edu/cgi/viewcontent>

Course Outcomes

CO1 - Understand the Nature and scope of regional economics and its need. **CO2** - Discuss the Models of regional, inter-regional and multi-regional models **CO3** - Evaluate the various theories of regional economic growth

CO4 - Describes the Measurement of interregional economic growth at State level

CO5 - Apply Regional Aspects of Stabilization and Growth Policy

Mapping with Programme Outcomes

| CO | PO1 | PO2 | PO3 | PO4 | PO5 |
|----------------|-----|-----|-----|-----|-----|
| CO1 | 2 | 3 | 3 | 3 | 2 |
| CO2 | 3 | 2 | 2 | 3 | 2 |
| CO3 | 3 | 2 | 3 | 2 | 2 |
| CO4 | 3 | 3 | 3 | 2 | 3 |
| CO5 | 3 | 2 | 2 | 2 | 3 |
| Total | 14 | 12 | 14 | 14 | 12 |
| Average | 2.8 | 2.4 | 2.8 | 2.8 | 2.4 |

S-Strong (3)

M-Medium (2)

L-Level (1)

Welfare Economics

| | | | | | |
|-------------------------------------|--------------------------|-----------------|----------------------|----------------|----------|
| Title of the Course | Welfare Economics | | | | |
| Course Type | Elective II | | | | |
| Course Code | 24PEEC14 | | | | |
| Year | I | Semester | I | Credits | 3 |
| Instructional Hours Per week | Lecture | Tutorial | Lab Practices | Total | |
| | 5 | -- | -- | 5 | |

Learning Objective:

1. To enable students to understand the fundamentals as well as development in the field of Welfare Economics.
2. To show the importance of welfare Economics compared to that of wealth Economics

Unit 1: Introduction to Welfare Economics

Welfare Economics: Meaning- Concepts: Individual and Social Welfare- Value Judgments- Preferences and Utility - Utility function: Properties - Interpersonal comparisons of utility: degrees of interpersonal comparability. –Social Welfare Function: –Bentham’s Utilitarianism- Pigouvian Welfare Economics.

Unit II: Approaches to Welfare

Cardinal and Ordinal Approaches- Hicks’s Four Measures of Consumers’ Surplus- Partial and General Equilibrium- Edgeworth Box Diagram- General Equilibrium of Production and Exchange.

Unit III: Pareto Optimality Conditions

Pareto-Optimality Criterion -Definition-Marginal Conditions of Pareto Optimum – Perfect Competition and Pareto Optimality- Exceptions –Externalities – Public Goods and Market Failure – Theory of Second Best.

Unit IV: New Welfare Economics

New Welfare Economics – Kaldor- Hicks Compensation Criterion – Utility Possibility Curve – Shortcomings – Scitovsky Paradox – Scitovsky's Double Criterion of Welfare – Little's Criterion.

Unit V: Theories of Social Choice

Utility Possibility Curve and Frontier Grand Utility Possibility Curve- Iso Welfare Curves- Arrow's Impossibility Theorem – Amartya Sen and Capability Theorem – Rawls Theory of Social Justice

Text Books

1. Verma K.N (2012) Microeconomic Theory , Vishal Publishing House
2. Per-Olov Johansson(2009) An introduction to Modern Welfare Economics, Cambridge University Press

References

1. Arrow, Kenneth J (1963) Social Choice and Individual Values, Cowles Foundation Monograph 12, 2nd ed. Yale University
2. Bossert, Walter and Kotaro Suzumura (2010) Consistency, Choice and Rationality, Harvard University Press: Cambridge MA
3. Broadway, R.W. and N. Bruce (1984), Welfare Economics, Basil Blackwell, Oxford.

Web Resources

1. <https://conceptually.org/concepts/pareto-principle>
2. <https://web.stanford.edu/~jdlevin/Econ 202/General Equilibrium.pdf>
3. <https://policonomics.com/lp-welfare-economics1-general-equilib...>

Course Outcomes

| Co No | on Completion of this course, the students will be able to |
|------------|--|
| CO1 | Summarize the Contribution to Welfare Economics |
| CO2 | Analyse the different approaches to Welfare Economics |
| CO3 | Interpret the development of Pareto Optimality Conditions |
| CO4 | Explain the compensation Criteria of Economics |
| CO5 | Evaluate theories of Social Choice. |

Mapping with Programme Outcomes

| CO /PO | PSO1 | PSO2 | PSO3 | PSO4 | PSO5 |
|----------------|------|------|------|------|------|
| CO1 | 3 | 3 | 2 | 3 | 3 |
| CO2 | 2 | 3 | 2 | 3 | 2 |
| CO3 | 3 | 3 | 2 | 3 | 2 |
| CO4 | 2 | 3 | 2 | 3 | 2 |
| CO5 | 2 | 3 | 2 | 3 | 3 |
| Total | 12 | 15 | | | |
| Average | 2.4 | 3 | 2 | 3 | 2.4 |

S-Strong (3) M-Medium (2) L-Level (1)

Semester - II
Monetary Economics

| | | | | | |
|-------------------------------------|---------------------------|-----------------|-----------------|----------------------|--------------|
| Title of the Course | Monetary Economics | | | | |
| Course Type | Core IV | | | | |
| Course Code | 24PMEC21 | | | | |
| Year | I | Semester | II | Credits | 5 |
| Instructional Hours Per week | | Lecture | Tutorial | Lab Practices | Total |
| | | 6 | -- | -- | 6 |

| Learning Objectives | |
|----------------------------|--|
| LO1 | The course is devoted to the main issues in modern monetary economics. |
| LO2 | The factors behind money demand and supply are studied through these of comprehensive monetary models. |

| Unit | Contents |
|-------------|---|
| I | Classical Theories of Money Demand for Money Quantity theories of money – Fisher and Cambridge- Keynesian monetary theory- James Tobin’s portfolio analysis of money demand- Don Patinkin’s Integration– Real Balance Effect- Milton Friedman’s reformulated quantity theory. |
| II | Supply of Money Types and determinants of money supply – money multiplier- Theories of interest rate – classical – Keynes – Hicks – Hansen. |
| III | Money and Capital Market Nature and characteristics- Significance and functions of Money market ,capital market- Role of financial intermediaries – Effects of financial intermediation- Non-banking financial institutions – Gurley and Shaw theory. |
| IV | Banking and its functions Functions of Commercial banks–Role of Commercial banks after nationalization – after reforms- Role of RBI – Regulation of money supply and credit- Narasimham Committee Reports– 1991 and 1998- Raguram Rajar Committee Report -2007. |
| V | Monetary Policies Objectives and Instruments of Monetary policy– Limitations of monetary policy- Monetarism vs Keynesianism – Comparison – Supply side policies. |

| Text books | |
|-------------------|--|
| 1. | Bain, Keith and Howells, Peter: Monetary Economics: Policy and its theoretical Basis, Palgrave Macmillian, 2nd Edition, 2009 |
| 2. | Mishkin.S. Frederic-The Economics of Money, Banking and Financial Markets, Pearson Publication, 11th Edition, 2015 |

| Reference Books | |
|------------------------|--|
| 1. | Jhingan, M.L. (2005), Monetary Economics [Konark Publication, New Delhi]. |
| 2. | Sundaram, K.P.M. (2003), Money, Banking and International Trade [Vikas, New Delhi]. |
| 3. | Vaish, M.C. (2004), Money, Banking and International Trade [New Age International, New Delhi]. |

| Web Resources | |
|----------------------|---|
| 1. | https://www.amazon.in/Handbook-Monetary-Economics-Benjamin-Friedman-ebook/dp/B00EXOTZ96 |
| 2. | https://link.springer.com/book/10.1057/9780230280854 |
| 3. | https://www.rbi.org.in/scripts/AnnualPublications.aspx?head=Handbook%20of%20Statistics%20on%20Indian%20Economy |

Course Outcomes

| Co No | On Completion of this Course, Students will be able to |
|--------------|--|
| CO1 | To list out and outline the theories of money. |
| CO2 | To explain construct and distinguish various determinate of money supply and multiplier. |
| CO3 | To label, explain and evaluate the capital market. |
| CO4 | To define, illustrate and importance of banking sector. |
| CO5 | To interpret and make use of monetary policy. |

| Mapping With Programme Outcomes | | | | | |
|--|------------|------------|------------|------------|------------|
| CO No | PO1 | PO2 | PO3 | PO4 | PO5 |
| CO1 | 3 | 3 | 3 | 3 | 3 |
| CO2 | 3 | 3 | 3 | 3 | 3 |
| CO3 | 3 | 3 | 3 | 3 | 3 |
| CO4 | 3 | 3 | 3 | 3 | 3 |
| CO5 | 3 | 3 | 3 | 3 | 3 |
| Total | 15 | 15 | 15 | 15 | 15 |
| Average | 3.0 | 3.0 | 3.0 | 3.0 | 3.0 |

S-Strong (3) M-Medium (2) L-Low (1)

Labour Economics

| | | | | | |
|-------------------------------------|-------------------------|-----------------|-----------------|----------------------|--------------|
| Title of the Course | Labour Economics | | | | |
| Course Type | Core V | | | | |
| Course Code | 24PMEC22 | | | | |
| Year | I | Semester | II | Credits | 5 |
| Instructional Hours Per week | | Lecture | Tutorial | Lab Practices | Total |
| | | 6 | -- | -- | 6 |

| Learning Objectives | |
|----------------------------|--|
| LO1 | To enable and acquire the knowledge there lasting to the significance of labour market |
| LO2 | To understand the manpower in Economic Development |

| Unit | Contents |
|-------------|--|
| I | Labour Market and Policies Nature and Characteristics of labour market Demand for Labour in relation to size and pattern of investment, Choice of technologies and labour policies Supply of Labour, Growth of Labour Force, Labour Market Policies, Mobility and Productivity |
| II | Employment and Wage Determination Employment and Development relationship- poverty and unemployment: concepts and measurement, Employment Policy Wage Determination- Classical, Neo-classical and Bargaining theories; Concepts of minimum wage and efficiency wage; Non-wage component |
| III | Trade Union Movement Since Independence and Present Scenario of the Trade Union Movement– AITUC – INTUC – HMS – UTUC – Association of Indian Trade Unions with International Trade Unions –Problems of Trade Unions – Essentials for success of a Trade Union - The Trade Union Act, 1926- Recent policies relating to Trade union act |
| IV | Industrial Relation Need for Industrial Relation Machinery-Preventive and Curative methods- Collective Bargaining, Arbitration and Adjudications-industrial Democracy, the concept of Workers participation in management- Role of State in Industrial Relations. |
| V | Social Security and Reforms Concepts and evolution, Social assistance and insurance, Review and Appraisal of State Policies, Special Problems- Child labour, discrimination, bonded labour- Labour market Reforms- Exit Policy, safety requirements, National Commission on Labour, Globalisation and labour markets, migration of labour. |

| Textbooks | |
|------------------|--|
| 1. | Pant C. (1978), Indian Labour Problems, (Allahabad, Chaitany a Publishing House) |
| 2. | Singh S.S., and Metha S. (1989), Labour Economics, (Ajanta Prakasham New Delhi). |

| Reference Books | |
|------------------------|---|
| 1. | Tyagi P.B. (1995), Labour Economics and Social welfare, (Jaiprakash Nath & Co. Meerut), |
| 2. | Baholiwal T.N. (1981), Economics of Labour and Industrial Relations, (Sahity Bhawan, Agra). |
| 3. | Giri V.V. (1985), Labour Problems in Indian Industry (Asia Publishing House, Bombay). |

| Web Resources | |
|----------------------|---|
| 1. | https://fac.ksu.edu.sa/sites/default/files/Moder.. |
| 2. | http://students.aiu.edu/resources/onlineBook/q... |
| 3. | http://assets.v mou.ac.in/PGDLL06 |

Course Outcomes

| Co No | On Completion of this Course, Students will be able to |
|--------------|---|
| CO1 | Study there cent trends of labour and their productivity |
| CO2 | Assess the determination of employment and wages |
| CO3 | Understand the trade unions and their impaction labour market |
| CO4 | Evaluate the Industrial relation |
| CO5 | Analyze the current trends of social security measures |

| Mapping With Programme Outcomes | | | | | | |
|--|------------|------------|------------|------------|------------|-------------|
| CO/PO | PO1 | PO2 | PO3 | PO4 | PO5 | PSO6 |
| CO1 | 2 | 3 | 3 | 3 | 2 | 3 |
| CO2 | 2 | 3 | 2 | 3 | 2 | 3 |
| CO3 | 3 | 2 | 3 | 2 | 3 | 3 |
| CO4 | 2 | 2 | 3 | 2 | 3 | 3 |
| CO5 | 3 | 2 | 3 | 2 | 3 | 2 |
| Total | 12 | 12 | 15 | 14 | 13 | 14 |
| Average | 2.4 | 2.4 | 3 | 2.8 | 2.6 | 2.8 |

S-Strong (3) M-Medium (2) L-Low (1)

Mathematical Economics

| | | | | | |
|-------------------------------------|-------------------------------|-----------------|-----------------|----------------------|--------------|
| Title of the Course | Mathematical Economics | | | | |
| Course Type | Core VI | | | | |
| Course Code | 24PMEC23 | | | | |
| Year | I | Semester | II | Credits | 4 |
| Instructional Hours Per week | | Lecture | Tutorial | Lab Practices | Total |
| | | 6 | -- | -- | 6 |

| Learning Objectives | |
|----------------------------|--|
| LO1 | The paper aims to introduce students to the basic building blocks of mathematical analysis used in modern economic theory. |
| LO2 | To equip the students with mathematical tools and to optimize both static and dynamic economic environment. |

| Unit | Contents |
|-------------|---|
| I | Introduction to Linear Algebra Sets-Basic concepts-Ordered sets-Relations-Order relations-Metric Spaces-open and closed sets- Convergence - Linear Algebra , Vectors, matrices, inverse, simultaneous linear equations, Cramer's rule for solving system of linear equations, input-output model, Hawkins - Simon condition, open and closed models , quadratic equation, characteristic (eigen) roots and vectors |
| II | Differential Calculus Introduction to Functions, Limits and Continuity, Derivatives –Concept of maxima& minima, elasticity and point of inflection. Profit & revenue maximization under perfect competition, under monopoly. Maximizing excise tax revenue in monopolistic competitive market, Minimization of cost etc. |
| III | Optimization Techniques with Constraints Functions of several variables, Partial and total, economic applications, implicit function theorem, higher order derivatives and Young's theorem, properties of linear homogenous functions, Euler's theorem, Cobb – Douglas Production Function - Constrained Optimization- Lagrangian Multiplier Technique- Vector and Matrix Differentiation -Jacobian and Hessian Matrices- Applications-Utility maximization, Profit maximization and Cost minimization. |
| IV | Linear and Non-Linear Programming Optimization with Inequality Constraints- Linear Programming– Formulation- Primal and Dual- Graphical and Simplex method-Duality Theorem-Non-Linear Programming-Kuhn-Tucker Conditions- Economic Applications. |
| V | Economic Dynamics Differential Equations-Basic Ideas-Types-Solution of Differential Equations (Homogenous and Exact) - Linear Differential Equations with Constant Coefficients (First and Second Order)- Applications- Solow's Model- Harrod - Domar Model- Applications to Market models- Differential Equations - Types-Linear Differential Equations with Constant Coefficients (First and Second order) and solutions – Applications- Samuelson's Accelerator-Multiplier model- Cobweb model. |

| Textbooks | |
|------------------------|---|
| 1. | Geoff Renshaw,(2016)MathsforEconomics,4EOxfordUniversityPress. |
| 2. | Mabbet A J(1986) Workout Mathematics for Economists, Macmillan Master Series, 4 th Edition London. |
| Reference Books | |
| 1. | Carter,M.(2001).Foundations of Mathematical Economics, MIT Press. |
| 2. | Chiang, A. C. and Wainwright, K. (2005). Fundamental Methods of Mathematical Economics, McGraw-Hill Education. |
| 3. | Dowling E.T.,Mathematics for economists, Schaum Series (latest edition). |
| Web Resources | |
| 1. | https://www.udemy.com/course/mathematics-for-economists-functions-and-derivatives/ |
| 2. | https://www.classcentral.com/course/swayam-mathematical-economics-14187 |
| 3. | https://www.coursera.org/learn/introduction-to-calculus |

Course Outcomes

| Co No | On Completion of this Course, Students will be able to |
|------------|---|
| CO1 | Understand the mathematical structure of standard economic theoretical frame work |
| CO2 | Equip students with mathematical tools to solve optimization problems appear in economic theory |
| CO3 | Equip students with tools to read the technical writing appear in standard economic journals |
| CO4 | Analyse the dynamics of macro economic policies in an economy |
| CO5 | Analyse mathematically the dynamics of the growth process in an economy |

| Mapping With Programme Outcomes | | | | | |
|--|-----|-----|-----|-----|-----|
| CO/PO | PO1 | PO2 | PO3 | PO4 | PO5 |
| CO1 | 3 | 3 | 3 | 3 | 3 |
| CO2 | 3 | 3 | 3 | 3 | 3 |
| CO3 | 3 | 3 | 3 | 3 | 3 |
| CO4 | 3 | 3 | 3 | 3 | 3 |
| CO5 | 3 | 3 | 3 | 3 | 3 |
| Total | 15 | 15 | 15 | 15 | 15 |
| Average | 3 | 3 | 3 | 3 | 3 |

S-Strong (3) M-Medium (2) L-Low (1)

Urban Economics

| | | | | | |
|-------------------------------------|------------------------|-----------------|-----------------|----------------------|--------------|
| Title of the Course | Urban Economics | | | | |
| Course Type | Elective - III | | | | |
| Course Code | 24PMEC22 | | | | |
| Year | I | Semester | II | Credits | 3 |
| Instructional Hours Per week | | Lecture | Tutorial | Lab Practices | Total |
| | | 4 | -- | -- | 4 |

| Learning Objectives | |
|----------------------------|--|
| LO1 | To equip with theory and measurement of urban economic growth and Development, spatial structure of cities and urbanization. |
| LO2 | The course outlines the issues of urban poverty and its impact on urbanization |

| Unit | Contents |
|-------------|---|
| I | Introduction Definition and Scope of Urban Economics - Sources of Urban Growth – International migration, Trends- Urban reclassification and physic expansion of urban boundaries – Urbanization and agglomeration economies – industrialization and services sector growth –Urbanization and urban economic growth – Urbanization and globalization. |
| II | Economics of Urbanization The Process of urbanization: Nature and dimensions, factors initiating and perpetuating urbanization process - Characteristics of an economy passing through different stages of urbanization -Classification of urban areas by demographic geographical and economic criteria- Process of sub-urbanization |
| III | Theories of Urban Growth and spatial structure Christaller’s Central Place Theory - The Human Ecological Approach to Urban Growth - Urban Size: Ratchet-Rank Size Rule - Migration and urban economic growth Harris-Todaro Model – Concepts of City Structure - Urban Residential Land Use Models: Alonso, Muth, Siegel, Park Burgess. |
| IV | Urbanization and Labour Market Urbanisation and Labour Market - Pull and Push Factors for Urbanisation in India - High Wages and Improved Infrastructure - Employment Opportunities and Educational facilities – Growth of formal and Informal economic activities - Labour Force Participation and Distribution of Workers |
| V | Urban Problems and Urban Planning Over Population and congestion - Urban housing problem - Urban environment: Air, Water and Noise Pollution - Urban poverty and inequality – Urban Infrastructure: transport Water Supply, Sanitation and Solid waste management-Need for Urban Planning: Objectives And Techniques – Emerging Planning Process –Comprehensive Developmen Plan –Master Plan – Jawaharlal Nehru National Urban Renewal Mission - Smart Cities |

| Text books | |
|------------------------|---|
| 1. | Shukla, V. (1996) Urbanization and Economic Growth, Himalaya Publishers Pvt. Ltd (New Delhi). |
| 2. | Robert L Bishand Hugh ON course (1975), Urban Economics and Policy Analysis, McGraw Hill Koga kusha Ltd (Tokyo). |
| Reference Books | |
| 1. | O'Sullivan (2012), Urban Economics, McGraw Hill Higher Education (Boston). |
| 2. | Edwin S. Mills. (1987). Hand book on Regional and Urban Economics, Volume 2: Urban Economics. North-Holland (Amsterdam). |
| 3. | Duranton, G., & Strange, W.C. (1986). Hand book of regional and urban economics: applied urban economics (Vol. 3). Elsevier. |
| Web Resources | |
| 1. | bfm:978-1-349-15661-0>1.pdf">https://link.springer.com>bfm:978-1-349-15661-0>1.pdf |
| 2. | Urban_economics_Arthur_O...">https://www.academia.edu>Urban_economics_Arthur_O... |
| 3. | show>book>regional-a...">https://www.ysk-books.com>show>book>regional-a... |

Course Outcomes

| Co No | On Completion of this Course, Students will be able to |
|------------|---|
| CO1 | Understand scope of urban economics and urban economic growth |
| CO2 | Describe the process of urbanization and classification of urban areas |
| CO3 | Evaluate the various theories of urban growth and spatial structure |
| CO4 | Explain the urban Labour Market, Labour Force Participation and Distribution of Workers |
| CO5 | Familiarize the urban problems and planning process. |

Mapping With Programme Outcomes

| CO/PO | PO1 | PO2 | PO3 | PO4 | PO5 | PSO6 |
|----------------|-----|-----|-----|-----|-----|------|
| CO1 | 2 | 3 | 3 | 3 | 2 | 3 |
| CO2 | 3 | 3 | 3 | 3 | 2 | 3 |
| CO3 | 3 | 2 | 3 | 2 | 2 | 3 |
| CO4 | 3 | 2 | 2 | 2 | 3 | 3 |
| CO5 | 3 | 2 | 2 | 2 | 3 | 3 |
| Total | 14 | 12 | 13 | 14 | 12 | 15 |
| Average | 2.8 | 2.4 | 2.6 | 2.8 | 2.4 | 3 |

S-Strong (3) M-Medium (2) L-Low (1)

Gender Economics

| | | | | | |
|-------------------------------------|-------------------------|-----------------|-----------------|----------------------|--------------|
| Title of the Course | Gender Economics | | | | |
| Course Type | Elective - III | | | | |
| Course Code | 24PEEC22 | | | | |
| Year | I | Semester | II | Credits | 3 |
| Instructional Hours Per week | | Lecture | Tutorial | Lab Practices | Total |
| | | 4 | -- | -- | 4 |

| Learning Objectives | |
|----------------------------|---|
| LO1 | To evaluate sources of socio-economic and demographic information for analyzing the impact of the gender factor on demographic processes and economic development |
| LO2 | It enables to foresee the contributions of women as active economic agents and strategies to empower women and reduce gender inequalities. |

| Unit | Contents |
|-------------|---|
| I | Introduction Definition- Objectives of Gender Studies - Importance of gender Studies -Women and work: unpaid, underpaid and casual work - Women in primary, secondary and tertiary sectors - Classification of work in Indian census and NSSO – Main workers, marginal workers, non- workers - Invisibility of women's work, problems in measurement - Non-recognition of women's work in national income accounting. |
| II | GENDER INEQUALITY IN LABOR MARKET Segmented Labor Market and Occupational Segregation - Gendered jobs and Social Inequality - Sex Segregation at Work Place - Globalisation and its impact on gender - Issues of wage discrimination and exploitation in unorganised sector - Women's participation in organised sector - Gender Discrimination - Gender issues at the work place |
| III | SOCIAL EMPOWERMENT Women in Higher Education - Gender issues in Health, Environment, Family welfare Measures - Indecent representation of Women in media - Women in Difficult circumstances; Constitutional. |
| IV | ECONOMIC EMPOWERMENT Introduction - organized sector, unorganized sector - Role of Women in Economic Development – Female Poverty and Poverty alleviation programmes - Status of Women farmers and land rights - Women Entrepreneurs - Impact of Globalization on working women - National Policy for the empowerment of women 2001. |

| | |
|---|--|
| V | <p style="text-align: center;">SOCIAL ISSUES AND WOMEN IN INDIAN PLANNING</p> <p>Issues in the Unorganized sector of Employment - Women's work: Status and problems - problems of Dalit women - Invisibility of women in official data system - Absence of gender disaggregated data - Initiatives towards recognition of women as agents of development from sixth five year plan.</p> |
|---|--|

| Text books | |
|------------------------|---|
| 1. | Eswaran.M (2014). Why gender matters in economics. Princeton University Press. |
| 2. | Becchio, G. (2019). A History of Feminist and Gender Economics. Routledge. |
| Reference Books | |
| 1. | Humphries, J. (1995). Gender and economics. Edward Elgar Publishing. |
| 2. | Dijkstra, G., &Plantenga, J. (2013). Gender and economics: a European perspective. Routledge |
| 3. | Negra, D., &Tasker, Y. (2014). Introduction. Gender and recessionary culture. In Gendering the Recession (pp. 1-30). Duke University Press. |

Course Outcomes

| Co No | On Completion of this Course, Students will be able to |
|------------|---|
| CO1 | Understand the Gendered jobs and Social Inequality |
| CO2 | Describes the Issues of wage discrimination and exploitation in unorganized sector |
| CO3 | Explain the Gender issues in Health, Environment, Family welfare Measures |
| CO4 | Evaluate the Impact of Globalization on working women and National Policy for the empowerment of women 2001 |
| CO5 | Assess the Initiatives towards recognition of women as agents of development from sixth five year plan |

| Mapping With Programme Outcomes | | | | | | |
|--|------|------|------|------|------|------|
| CO /PO | PSO1 | PSO2 | PSO3 | PSO4 | PSO5 | PSO6 |
| CO1 | 2 | 3 | 3 | 3 | 2 | 3 |
| CO2 | 2 | 2 | 2 | 3 | 2 | 3 |
| CO3 | 3 | 2 | 3 | 3 | 2 | 3 |
| CO4 | 2 | 2 | 2 | 2 | 3 | 3 |
| CO5 | 3 | 2 | 3 | 2 | 3 | 2 |
| Total | 12 | 11 | 14 | 15 | 12 | 14 |
| Average | 2.4 | 2.2 | 2.8 | 3 | 2.4 | 2.8 |

S-Strong (3) M-Medium (2) L-Low (1)

Resource Economics

| | | | | | |
|-------------------------------------|---------------------------|-----------------|-----------------|----------------------|--------------|
| Title of the Course | Resource Economics | | | | |
| Course Type | Elective - IV | | | | |
| Course Code | 24PEEC23 | | | | |
| Year | I | Semester | II | Credits | 3 |
| Instructional Hours Per week | | Lecture | Tutorial | Lab Practices | Total |
| | | 4 | -- | -- | 4 |

| Learning Objectives | |
|----------------------------|---|
| LO1 | To trace the resources in the country |
| LO2 | To understand the quality of the available natural resources. |

| Unit | Contents |
|-------------|--|
| I | Introduction Land Resources in India - Types of soil- Land resource Classification - Forest ,Barren land, Pastures and grazing land, cultural Waste Land, Fallow Land, Agricultural Land –Net Sown Area - Land degradation and soil Erosion-Preventive Measures. |
| II | Role of Resources in Economic Development Forest Resources-Role of Forests in Economic Development-Forest cover in India-Deforestation-Effects of Deforestation-Urban Forestry - Objectives of Urban Forestry-Social Forestry-Constraints in Social Forestry - Collective Participatory Forest Management – Recent National Forest Policy Act |
| III | Water Resources in India Water Resources in India -Surface Water –Ground Water –Water Demand and Utilisation-Water Resource Planning- Multi –objective Approach-Benefit Cost Ratio-Capital outlay-Environmental Impact Assessment (EIA)- Manageability of the project-Sustainable Water Management-Recent National Water Policy |
| IV | Mineral Resources Mineral Resources- Metallic Minerals-Non Metallic Minerals –Mineral Fuels-Environmental Costs of Extracting Mineral Resources-Environmental Impacts of Mineral Resource Extraction and Use-Mineral Conservation and Development Rules (1988) |
| V | Conservation and Management of Natural Resources Conservation and Management of Natural Resources - Meaning and objectives of Conservation. Conservation of Renewable Resources: Soil conservation- Water conservation- Forests conservation-Fish Conservation- Biodiversity Conservation. Conservation of Non Renewable Resources: Energy Conservation-Mineral Conservation |

| Recommended Text | |
|-------------------------|--|
| 1. | M.L.Jhingan, Chandar K. Sharma (2007) Environmental Economics Theory, Management and Policy, Vrindha Publications, New Delhi |
| 2. | G.Paneerselvam (2008) Economics of Natural Resources in India, Abhijeet Publications, New Delhi |

| Reference Books | |
|------------------------|---|
| 1. | Jon .M. Conrod (2010), Resource Economics , Cambridge University Press, U.K |
| 2. | John C. Bergstrom & Alan Randall (2010), Resource Economics –An Economic Approach to Natural Resource and Environmental Policy, Edward Elgar Pub, Ltd |
| 3. | Judith Rees (2019) Natural Resources Allocation Economics and Policy, Routledge, UK |
| Web Resources | |
| 1. | https://www.india.gov.in/topics/environment-forest/natural-resources |
| 2. | https://ibm.gov.in/writereaddata/files/09182018162439Mineral%20Scenario%20pdf.pdf |

Course Outcome

| Co No | On Completion of this Course, Students will be able to |
|--------------|--|
| CO1 | Ability to understand land resources in India and the issues related to it |
| CO2 | Assess the availability of Forest resources and understand the methods to conserve the resources |
| CO3 | Understand the water resources in the country and related environmental issues |
| CO4 | Trace the mineral resources in the country |
| CO5 | Ability to know about conservation of Natural Resources |

| Mapping With Programme Outcomes | | | | | |
|--|------------|------------|------------|------------|------------|
| CO/PO | PO1 | PO2 | PO3 | PO4 | PO5 |
| CO1 | 3 | 3 | 3 | 3 | 3 |
| CO2 | 3 | 3 | 3 | 3 | 3 |
| CO3 | 3 | 3 | 3 | 3 | 3 |
| CO4 | 3 | 3 | 3 | 3 | 3 |
| CO5 | 3 | 3 | 3 | 3 | 3 |
| Total | 15 | 15 | 15 | 15 | 15 |
| Average | 3 | 3 | 3 | 3 | 3 |

S-Strong (3) M-Medium (2) L-Low (1)

Economics of Climate Change

| | | | | | |
|-------------------------------------|------------------------------------|-----------------|-----------------|----------------------|--------------|
| Title of the Course | Economics of Climate Change | | | | |
| Course Type | Elective - IV | | | | |
| Course Code | 24PEEC24 | | | | |
| Year | I | Semester | II | Credits | 3 |
| Instructional Hours Per week | | Lecture | Tutorial | Lab Practices | Total |
| | | 4 | -- | -- | 4 |

| Learning Objectives | |
|----------------------------|---|
| LO1 | The objective of this course is to analyses climate change from an economic perspective. |
| LO2 | The problem is characterized as one of regulating a global stock externality in an inter temporal setting and in the presence of uncertainty and irreversibility. |

| Unit | Contents |
|-------------|---|
| I | Introduction Science of climate change; global and regional climate predictions; uncertainty in science; physical impacts of climate change – agriculture, sea level rise, health, extreme events; policy debate. |
| II | CLIMATE CHANGE POLICY - MITIGATION Efficiency, public goods, externalities; environmental policy instruments – emissions trading, carbon tax, emission trading versus tax; stock pollutants and discounting; decisions under risk and uncertainty |
| III | INTEGRATED ASSESSMENT Costs and benefits of greenhouse gas mitigation; integrated assessment models; simulation exercises based on DICE model and its variants; sensitivity and uncertainty analysis; Stern review. |
| IV | CLIMATE CHANGE POLICY - ADAPTATION Climate change impact assessment – applications for agriculture, sea level rise and health; vulnerability assessment; economics of adaptation; measurement of adaptation cost; issues in financing adaptation |
| V | CLIMATE CHANGE NEGOTIATIONS AND EQUITY Criteria for distribution of emission reduction burden; distribution criteria for adaptation fund; inter and intra-generational equity issues; discounting in climate change context |

| Recommended Text | |
|-------------------------|--|
| 1. | Perman, R., Ma. Y., Common, M., Maddison, D., Mcgilvray, J., Natural Resource and Environmental Economics, Pearson Education Limited, 2011 (4th Edition). |
| 2. | Intergovernmental Panel on Climate Change – Fifth Assessment Report, 2011 Stern, N., The economics of climate change – The Stern Review, Cambridge University Press, 2006. |

| Reference Books | |
|------------------------|--|
| 1. | Ackerman, E. Stanton: Climate Economics: State of the Art. Routledge (2013) |
| 2. | W. Nordhaus: A Question of Balance. Yale University Press (2008) |
| 3. | D. Acemoglu, P. Aghion, Leonardo Bursztyn, D Hemous. (2012). —The environment and directed technical change, American Economic Review, 102(1): 131-166. |
| Web Resources | |
| 1. | https://www.google.com/url?sa=t&rct=j&q=&esrc=s&source=web&cd=&cad=rja&uact=8&ved=2ahUKEwj |
| 2. | https://www.google.com/url?sa=t&rct=j&q=&esrc=s&source=web&cd=&cad=rja&uact=8&ved=2ahUKEwj- |

Course Outcome

| Co No | On Completion of this Course, Students will be able to |
|------------|--|
| CO1 | To define and explain the science of climate change. |
| CO2 | To explain and identify the climate change policy |
| CO3 | To illustrate and analyses the integrated assessment of climate Changes. |
| CO4 | To classify, compare and evaluate climate change impact Assessment. |
| CO5 | To estimate and illustrate the climate change negotiations and Equity. |

| Mapping With Programme Outcomes | | | | | |
|--|-----|-----|-----|-----|-----|
| CO/PO | PO1 | PO2 | PO3 | PO4 | PO5 |
| CO1 | 3 | 3 | 3 | 3 | 3 |
| CO2 | 3 | 3 | 3 | 3 | 3 |
| CO3 | 3 | 3 | 3 | 3 | 3 |
| CO4 | 3 | 3 | 3 | 3 | 3 |
| CO5 | 3 | 3 | 3 | 3 | 3 |
| Total | 15 | 15 | 15 | 15 | 15 |
| Average | 3 | 3 | 3 | 3 | 3 |

S-Strong (3) M-Medium (2) L-Low (1)

Social Ethics and Responsibilities

| | | | | | |
|-------------------------------------|---|-----------------|-----------------|----------------------|--------------|
| Title of the Course | Social Ethics and Responsibilities | | | | |
| Course Type | Skill Enhancement Course - I | | | | |
| Course Code | 24PSEC21 | | | | |
| Year | I | Semester | II | Credits | 2 |
| Instructional Hours Per week | | Lecture | Tutorial | Lab Practices | Total |
| | | 4 | -- | -- | 4 |

| Learning Objectives | |
|----------------------------|--|
| LO1 | To understand the importance of Ethical Values |
| LO2 | To equip the students with social responsibilities |

| Unit | Contents |
|-------------|---|
| I | Introduction Social Ethics – Definition - -Ethical Model: Golden Rule Model and Kantian Model- Ethical Decision-making, Ethical Dilemmas in Organization Corporate Governance- Types of Ethical Issues - Theft – Bribery and Corruption - Exploitation of Employees – Discipline –Whistle Blowing. |
| II | Work place and Professional Ethics Ethical Issues in Workplace- Types - Accountability – Employee Favoritism -Bad Leadership Behavior- Gender Ethics- Sexual Harassment and Discrimination. |
| III | Social Responsibility of Business Social Responsibility of Business – Share holders- Employees- Customers – Community and Government - Corporate Social Responsibility Initiatives - Dimensions-Ethics of Environment Protection & Pollution Control. |
| IV | Social Inclusion Meaning of Social Inclusion and Exclusion – Dimensions of Social Inclusion- Gender Inclusion and Equality |
| V | Opportunities for Disabled Mainstreaming Disability- Provision of Employment Opportunities for disabled – Indian Government Schemes – Ministry of Social Justices and Empowerment |

| Textbooks | |
|------------------|---|
| 1. | Jenny Teichman (1996) Social Ethics A Student's Guide Wiley Blackwell |
| 2. | John S. Feinburg and Paul D. Feinburg (2010) Ethics for a Brave New World, Crossway |

| Reference Books | |
|------------------------|--|
| 1. | Denis Collins and Patricia Kanashiro (2017) Business Ethics: Best Practices for Designing and Managing Ethical Organizations SAGE Publications, Inc; Third edition |
| 2. | William H. Shaw (2016) Business Ethics: A text book with Cases Cengage Learning |
| 3. | Govindarajan M., Senthilkumar M. S. Natarajan (2013) Professional Ethics and Human Values, PHI |

| Web Resources | |
|----------------------|---|
| 1. | https://pachamama.org/social-justice/social-responsibility-and-ethics |
| 2. | http://www.fimt-ggsipu.org/study/bbabi310.pdf |
| 3. | https://www.socialworkers.org/About/Ethics/Ethics-Education-and-ResourcesCourse |

Course Outcomes

| Co No | On Completion of this Course, Students will able to |
|-------|--|
| CO1 | Understand the importance of Ethics and outlining the various types of Ethical Issues in an organization |
| CO2 | Categories the ethical issues in the workplace |
| CO3 | Evaluate the need for Corporate Social Responsibility |
| CO4 | Design Policies for Social inclusion know various schemes for disabled |

| Mapping With Programme Outcomes | | | | | |
|--|-----|-----|-----|-----|-----|
| CO/PO | PO1 | PO2 | PO3 | PO4 | PO5 |
| CO1 | 3 | 3 | 3 | 3 | 3 |
| CO2 | 3 | 3 | 3 | 3 | 3 |
| CO3 | 3 | 3 | 3 | 3 | 3 |
| CO4 | 3 | 3 | 3 | 3 | 3 |
| CO5 | 3 | 3 | 3 | 3 | 3 |
| Total | 15 | 15 | 15 | 15 | 15 |
| Average | 3 | 3 | 3 | 3 | 3 |

S-Strong (3) M-Medium (2) L-Low (1)

Advanced Macro Economics

| | | | | | |
|-------------------------------------|---------------------------------|-----------------|-----------------|----------------------|--------------|
| Title of the Course | Advanced Macro Economics | | | | |
| Course Type | Core VII | | | | |
| Course Code | 24PMEC31 | | | | |
| Year | II | Semester | III | Credits | 5 |
| Instructional Hours Per week | | Lecture | Tutorial | Lab Practices | Total |
| | | 6 | -- | -- | 6 |

| Learning Objectives | |
|----------------------------|---|
| LO1 | This course on macroeconomics intends to make the students understand the working of the economy as a whole, integrating the different markets. |
| LO2 | This course also gives the Classical and Keynesian perspectives on the economic factors affecting an economy's general equilibrium. |

| Unit | Contents |
|-------------|---|
| I | Classical, Keynesian and Post Keynesian Macroeconomics Classical Theory of Output and Employment- Full employment equilibrium- AD- AS Model- Keynesian Theory of Output and Employment- Under employment equilibrium - Effective Demand-Hicks Hansen IS-LM- BP Model. |
| II | The New Classical Macroeconomics Assumptions of Rational Expectation Hypothesis- Policy Ineffectiveness Theorem- Aggregate supply hypothesis- Policy implications of new classical Approach- Source of Productivity shocks in Real Business Cycle Theory- Stabilization Policy and Unemployment-Role of money in Real Business Cycle Theory'- Policy implications of real business cycle theory- DAD-DAS Model. |
| III | New Keynesian Macroeconomics Core propositions of new Keynesian macroeconomics - Wage and Price Rigidities- New Keynesian business cycle theory- Policy implications of new Keynesian macroeconomics |
| IV | Open Economy Macroeconomics Openness in goods in financial market- output interest rate and exchange rate- exchange rate regimes- exchange rate and balance of payments- Mundell-Fleming Model. |

| | |
|---|--|
| V | <p>Macroeconomic Policies Stabilisation policies- Theory of policy- Tinbergens Approach- Fiscal Policy- Monetary Policy- Optional Policy Mix- Crowding out effect- Bond Financed and Tax Financed Government Expenditure- Rules Vs Discretion- Government Budget and Budget Deficit.</p> |
|---|--|

| Textbooks | |
|------------------|--|
| 1. | Dornbusch, Rudiger, Stanley Fischer, and Richard Startz (2000). Macroeconomics, TataMcGraw-Hill Publishing Company, New Delhi. |
| 2. | Roger E.A. Farmer (2002), Macro Economics, Thompson Asia Pvt. Ltd., Singapore. |

| Reference Books | |
|------------------------|--|
| 1. | Michl, T. R. (2015). Macroeconomic Theory: A Short Course: A Short Course. Routledge. Levacic, R. (1982). Macroeconomics: an introduction to Keynesian neo classical controversies (No. 339.2 L4.).Macroeconomics: Dornbusch, Fischer, andStartz (Ninth Edition), 2004. Tata McGraw-Hill |
| 2. | Blanchard, O., &Giavazzi, F. (2003). Macroeconomic effects of regulation and deregulation in goods and labor markets. The Quarterly Journal of Economics, 118(3),879-907.Romer D.,1996, Advanced Macroeconomics, McGraw-Hill International. |
| 3. | Obstfeld, M., Rogoff, K. S., & Wren-lewis, S. (1996). Foundations of international macroeconomics (Vol. 30). Cambridge, MA: MIT press. Krugman, P.R., and M.Obstfeld,2003, International Economics: Theory and Policy, 6th edition, India: Pearson Education. |

| Web Resources | |
|----------------------|---|
| 1. | https://www.econlib.org/library/Enc/bios/Keynes.html |
| 2. | https://www.postkeynesian.net/post-keynesian-economics/ |
| 3. | https://www.bu.edu/econ/files/2014/08/DLS1.pdf |

Course Outcomes

| Co No | On completion of this course, students will be able to |
|------------|--|
| CO1 | Defines and understand the concepts of general Equilibrium in the Economy and its models and approaches |
| CO2 | Define, Illustrate and examine the role of rational expectations influencing macroeconomics variables, models of income and the various approaches to the working of business cycles. |
| CO3 | To demonstrate, identify and to understand the functions of the major propositions of new Keynesian macroeconomics |
| CO4 | To understand how, Evaluate and to analyse the open economy model in post Keynesian era |
| CO5 | To explain and apply the role of stabilization policies such as fiscal and monetary policy on the economy and to analyze, elaborate and to know the importance government policies and tax frame work. |

Mapping with Programme Outcomes

| CO/PO | PO1 | PO2 | PO3 | PO4 | PO5 |
|----------------|-----|-----|-----|-----|-----|
| CO1 | 2 | 3 | 2 | 2 | 3 |
| CO2 | 2 | 3 | 2 | 3 | 3 |
| CO3 | 2 | 3 | 3 | 3 | 3 |
| CO4 | 3 | 3 | 3 | 2 | 3 |
| CO5 | 3 | 3 | 3 | 3 | 3 |
| Total | 12 | 15 | 13 | 13 | 15 |
| Average | 2.4 | 3 | 2.6 | 2.6 | 3 |

S-Strong (3) M-Medium (2) L-Low (1)

Public Economics

| | | | | | |
|-------------------------------------|-------------------------|-----------------|-----------------|----------------------|--------------|
| Title of the Course | Public Economics | | | | |
| Course Type | Core VIII | | | | |
| Course Code | 24PMEC32 | | | | |
| Year | II | Semester | III | Credits | 5 |
| Instructional Hours Per week | | Lecture | Tutorial | Lab Practices | Total |
| | | 6 | -- | -- | 6 |

| Learning Objectives | |
|----------------------------|---|
| LO1 | To understand the economics of government expenditure and taxation. |
| LO2 | To discuss the implications of policy for efficiency and equity |

| Unit | Contents |
|-------------|---|
| I | Introduction Introduction Role of public finance - Major Fiscal functions- Private and Public goods – Mixed goods –Merit goods- Social goods-Market failure Public goods and externalities. |
| II | Theories of Public Expenditure Public Expenditure Theories of Public Expenditure – Musgrave – Wagner – Peacock Wiseman– Growth of Public Expenditure – Canons and Evaluation of Public Expenditure |
| III | Taxation Taxation and Public Debt Direct and Indirect taxation – Cannons and Principles of Taxation – Theory of optimal taxation – modern theory of incidence- Classification and Sources of public debt–Burden of public debt–Principles of public debt–Methods of repayment of public debt–Compensatory aspects of public debt policy. |
| IV | Fiscal Policy Fiscal Policy and Fiscal Federalism Objectives and Instruments of Fiscal policy – Compensatory Fiscal policy – Fiscal policy for Economic stability and growth– Effectiveness of fiscal policy- Fiscal federalism – Role of finance commission – Principles Recommendations of 14th Finance Commission and Terms of Reference of the 15th Finance Commission – Transfer of resources from Union and States and States to Local Bodies. |
| V | Financial Administration Indian Public Finance - Financial Autonomy in India – Tax Reform proposals of Kelkar Committee Tax structure and Working of Fiscal federalism in India – Resource transfer from union to state of Tamil Nadu – VAT – Merits and Demerits- GST design, implementation and impact- Fiscal consolidation in India since 2001-2002 – Fiscal responsibilities of central and state- FRBM Act 2003- Central and State government Budgets – issues of fiscal deficit- Fiscal policy and Economic downturn : Fiscal correction versus additional Stimulus. |

| Textbooks | |
|------------------------|--|
| 1. | Tyagi B.P., Public Finance, Jai Prakash Nath & Company, 2014 |
| 2. | AmerashBagchi (2005), Readings in Public Finance, Oxford University Press, New Delhi. |
| Reference Books | |
| 1. | AmerashBagchi (2005), Readings in Public Finance, Oxford University Press, New Delhi. |
| 2. | Rao, M. Govida and Nirvikar Singh, (2005), The Political Economy of Federalism in India, Oxford University Press, New Delhi. |
| 3. | Government of India, Economic Survey (Annual issues). Ministry of Finance, New Delhi. Tamilnadu State Council for Higher Education 15. |
| Web Resources | |
| 1. | https://www.india.gov.in/my-government/documents/policy |
| 2. | http://www.niti.gov.in |
| 3. | https://www.indiabudget.gov.in/ |

Course Outcomes

| Co No | On completion of this course, students will be able to |
|------------|---|
| CO1 | To label and interpret the basic theories of public finance. |
| CO2 | To explain, identify and analyse the public expenditure. |
| CO3 | To recall, outline and determine about taxes |
| CO4 | To organize, examine and evaluate about fiscal policy. |
| CO5 | To summarize, develop and explain about Indian public finance |

| Mapping with Programme Outcomes | | | | | |
|--|-----|-----|-----|-----|-----|
| CO/PO | PO1 | PO2 | PO3 | PO4 | PO5 |
| CO1 | 3 | 3 | 3 | 3 | 3 |
| CO2 | 3 | 3 | 3 | 3 | 3 |
| CO3 | 3 | 3 | 3 | 3 | 3 |
| CO4 | 3 | 3 | 3 | 3 | 3 |
| CO5 | 3 | 3 | 3 | 3 | 3 |
| Total | 15 | 15 | 15 | 15 | 15 |
| Average | 3.0 | 3.0 | 3.0 | 3.0 | 3.0 |

S-Strong (3) M-Medium (2) L-Low (1)

Research Methodology

| | | | | | |
|-------------------------------------|-----------------------------|-----------------|-----------------|----------------------|--------------|
| Title of the Course | Research Methodology | | | | |
| Course Type | Core IX | | | | |
| Course Code | 24PMEC33 | | | | |
| Year | II | Semester | III | Credits | 4 |
| Instructional Hours Per week | | Lecture | Tutorial | Lab Practices | Total |
| | | 6 | -- | -- | 6 |

| Learning Objectives | |
|----------------------------|--|
| LO1 | This course describes the ethical issues in social science research and the present position of economic research. It covers data collection methods and different types of research design. It also discusses about qualities of a good research report |
| LO2 | To Develop and equip quality research culture among students |

| Unit | Contents |
|-------------|---|
| I | Research in Economics Research Methods in Economics Nature of Social Science Research – Research Methods in Social Science – Formulating the problem- Types and Sources of Hypothesis – Characteristics of a Good hypothesis- Components and types of research design – Collection of data – sources and methods- Presentation of results – Format of a Report. |
| II | Data Collection Sampling and Data collection Sampling; Need, types, Probability sampling, random, systematic, stratified, multistage or cluster sampling, Non Probability sampling; Purposive Judgment, quota and snowball sampling- Data collection; Primary and Secondary data; NSS and censuses data Methods of data collection- Tools of data collection; schedule and questionnaire. |
| III | Research Design Data Processing and Presentation Processing and analysis of data: Editing, coding and tabulation; use of computers in social science research- Diagrammatic and graphic representation of data- Interpretation of results and Report writing – Preparation of Project Proposals. |

| | |
|----|---|
| IV | Data Analysis-I Statistical Inferences Census Versus sampling –Random and Non-Random sampling Techniques Estimation – Point and interval estimation– Statistics and Parameter – Standard Error – Confidence interval- Null and Alternative hypothesis – Type I Error and Type II Error, Level of Significance – Critical region – Steps in Testing of Hypothesis. |
| V | Data Analysis –II Large and small Sample Tests Properties and uses of Normal Distribution – Standard normal ‘Z’ Statistic Z –Test of Significance of proportions, means and Correlation -‘t’ Test for sample mean and Equality of mean – Paired ‘t’ Test-Chi-Square Test for Association of Attributes. |

| Textbooks | |
|------------------|---|
| 1. | C.R.Kothari(2002),Research Methodology Vikas publishing House,NewDelhi. |
| 2. | GoodeW.JandHatt(1952),Methods in Social Research, Mcgraw HillBookCo, Tokyo. |

| Reference Books | |
|------------------------|--|
| 1. | Young, Pauline V., Scientific Social Surveys and Research, 4 th Edition, Prentice Hall of India, 1977 |
| 2. | Bryman,Alan,Socialresearchmethods,4 th Edition, Oxford University Press, 2008 |
| 3. | Patton, M.Q., Qualitative Research and Evaluation Methods, 3rdEdition Sage 41 Publications, 2002 |
| Web Resources | |
| 1. | www.socialresearchmethods.net |
| 2. | www.ualberta.ca |
| 3. | http://finmin.nic.in |

Course Outcomes

| Co No | On completion of this course, students will be able to |
|-------|--|
| CO1 | To understand what are all the basic concepts in Research and explain means of data collection |
| CO2 | Explain and distinguish various sources of primary and secondary data and to apply it in data collection |
| CO3 | Demonstrate, construct, and explain the functions of presenting data in different methods |
| CO4 | To develop the statistical inference and to explain the errors that can happen during data analysis |
| CO5 | To illustrate, identify, evaluate and create new models and evaluate the data |

| Mapping with Programme Outcomes | | | | | |
|---------------------------------|-----|-----|-----|-----|-----|
| CO/PO | PO1 | PO2 | PO3 | PO4 | PO5 |
| CO1 | 2 | 3 | 3 | 2 | 3 |
| CO2 | 2 | 3 | 2 | 3 | 3 |
| CO3 | 2 | 3 | 3 | 3 | 3 |
| CO4 | 3 | 3 | 3 | 2 | 2 |
| CO5 | 3 | 3 | 3 | 3 | 3 |
| Total | 12 | 15 | 14 | 13 | 14 |
| Average | 2.4 | 3 | 2.8 | 2.6 | 2.8 |

S-Strong (3) M-Medium (2) L-Low (1)

Econometric Methods

| | | | | | |
|-------------------------------------|----------------------------|-----------------|-----------------|----------------------|--------------|
| Title of the Course | Econometric Methods | | | | |
| Course Type | Core X | | | | |
| Course Code | 24PMEC34 | | | | |
| Year | II | Semester | III | Credits | 5 |
| Instructional Hours Per week | | Lecture | Tutorial | Lab Practices | Total |
| | | 6 | -- | -- | 6 |

| Learning Objectives | |
|----------------------------|---|
| LO1 | To provide an understanding on the knowledge of Econometrics and its use for Economists and social scientists, how economic theories are used to test empirical data. |
| LO2 | To impart the knowledge of Regression Analysis and familiarize the terms Multicollinearity, Auto Correlation and Heteroscedasticity. |

| Unit | Contents |
|-------------|--|
| I | Econometrics Econometrics: Meaning – Scope – Methodology – Limitations – Basic Ideas of Linear Regression Model – Two Variable Model – Error Term – Significance – Stochastic vs Non- stochastic Variable. |
| II | Regression Analysis Classical Linear Regression Model – Assumptions – Method of Ordinary Least Square (OLS) – Derivation of OLS – Properties of OLS Estimators – Gauss Markov Theorem – Proof – Multiple Linear Regression Model (Concepts Only) |
| III | Multicollinearity Multicollinearity: Nature–Causes–Consequences–Detection – Remedial Measures |
| IV | Auto Correlation Autocorrelation: Meaning–Nature–Consequences –Detection – Remedial Measures |
| V | Heteroscedasticity Heteroscedasticity: Meaning–Nature–Consequences–Detection – Remedial Measures |

| Textbooks | |
|------------------------|--|
| 1. | Jeffrey M Wooldridge, Introductory Econometrics :A Modern Approach, Cengage Learning India Pvt Ltd, New Delhi, 2012. |
| 2. | James H. Stock & Mark W. Watson, Introduction to Econometrics, Pearson Education Pvt. Ltd, Singapore, 2010. |
| Reference Books | |
| 1. | Kalirajan, K.P.(1995, Applied Econometrics [Oxford and IBH, New Delhi]. |
| 2. | Suresh, J. Ghosh (1994), Econometric Theory and Applications [Prentice Hall of India, New Delhi], |

| Web Resources | |
|----------------------|---|
| 1. | https://learneconometricsfast.com . |
| 2. | https://inomics.com . |
| 3. | https://economicsnetwork.ac.uk |

Course Outcomes

| Co No | On completion of this course, students will be able to |
|------------|---|
| CO1 | Summarize the basics of Econometrics |
| CO2 | Estimate and interpret Regression Analysis |
| CO3 | Evaluate the Nature, Consequences, Detection and Remedial Measures of Multicollinearity |
| CO4 | Assess the Auto Correlation |
| CO5 | Appraise the Heteroscedasticity |

| Mapping with Programme Outcomes : | | | | | | |
|--|-----|-----|-----|-----|-----|-----|
| CO/Po | PO1 | PO2 | PO3 | PO4 | PO5 | PO6 |
| CO1 | 2 | 3 | 3 | 3 | 2 | 3 |
| CO2 | 3 | 3 | 2 | 2 | 3 | 2 |
| CO3 | 3 | 3 | 2 | 2 | 3 | 3 |
| CO4 | 3 | 3 | 2 | 2 | 3 | 2 |
| CO5 | 3 | 2 | 2 | 2 | 3 | 2 |
| Total | 14 | 14 | 12 | 13 | 14 | 12 |
| Average | 2.8 | 2.8 | 2.4 | 2.6 | 2.8 | 2.4 |

S-Strong (3) M-Medium (2) L-Low (1)

Population Studies

| | | | | | |
|-------------------------------------|---------------------------|-----------------|-----------------|----------------------|--------------|
| Title of the Course | Population Studies | | | | |
| Course Type | ELECTIVE – V | | | | |
| Course Code | 24PEEC31 | | | | |
| Year | II | Semester | III | Credits | 3 |
| Instructional Hours Per week | | Lecture | Tutorial | Lab Practices | Total |
| | | 3 | -- | -- | 3 |

Learning Objectives

1. To apply demographic concepts and population theories to explain past and present population characteristics.
2. To evaluate the use of demographic concepts and population theories to understand contemporary socio-economic issues and current affairs and to assess the relationship between demographic change and policy.

UNIT I: INTRODUCTION POPULATION STUDIES:

Nature and scope, Concepts and Definitions, Population Studies and Demography, Development of population Studies in World and India, Inter relationship between population studies and other disciplines. Sources of Population Data: Population Census-History of Census Taking in India, Vital Statistics Registration Systems-Historical Background-Vital Registration in different countries, Civil Registration in India-Historical Background, Sample Surveys-Important Demographic Sample Surveys conducted in India. Dual Reporting System, Population Registers and International Publications.

UNIT II: POPULATION GROWTH AND DISTRIBUTION POPULATION GROWTH

World, Developing and Developed countries. India's Population Growth-Trends and differentials in state and union territories, Factors Responsible for Rapid Population increase in India, Current Population situation and Future Prospects, Population Distribution among developed and developing regions of the world, Factors affecting Population distribution of India, Basic measures of population distribution.

UNIT III: POPULATION STRUCTURE AND CHARACTERISTICS SEX AND AGE STRUCTURE

Sex and Age Structure of various countries, Population PYRAMID, Factors affecting Age and Sex

Structure of population, Aging Population. Marital status classification of population, Literacy and Educational attainment: Definition, Source of Data Measures used to study Literature, Religious classification of population.

UNIT IV: POPULATION DYNAMICS FERTILITY

Terms and Concepts, Factors affecting Fertility: Physiological factors, Social and Cultural factors, proximate determinants of Fertility, Sources Fertility data, Basic measures of Fertility. Mortality: Importance of the study, Terms and Concepts Data Sources and limitations, Factors important in the analysis of mortality, Measures of mortality, infant childhood and Maternal Mortality, Components of infant mortality, Levels and Trends and Mortality rates, Global HIV/AIDS Epidemic. Migration: of the study, Concepts and Definitions, Internal and International migration, Sources of Migration data, Measures of migration: Direct and Indirect methods, Everett Lee's Conceptual Framework for Migration analysis.

UNIT V: POPULATION POLICY CONCEPTS

Types of population Policies, Mortality, Fertility and Migration influencing Policies, World Population Plan of Action, Millennium Development Goals (MDGs), India's Population Policy, Family Planning Programme under various Five Year Plan Periods, Approaches to Family Planning Programme, Reproductive and Child Health Approach, National Population Policy 2000.

Text Books:

1. Shrivastava O.S. (2007), Demography and Population Studies, Quality Publishing Company (Ajay)
2. Jain R.K. (2014), Textbook of Population Studies, Astha Publishers and Distributors

References:

1. Bhende Asha, A and Tara Kanitkar, (2012) Principles of Population studies, Mumbai Himalaya Publishing House.
2. Bogue, Donald J (1969), Principles of Demography, New York: John Wiley and Sons.
3. Baskar D. Misra. (1980), An introduction to the Study of Population, Madras: South Asian Publishers Pvt.Ltd.

Web Resources:

1. <https://censusindia.gov.in/census.website/>
2. <https://www.taylorfrancis.com/series/international-population-studies/ashser1353>
3. <https://data.worldbank.org/indicator/SP.POP.GROW>

Course Outcome

| | |
|--------------|---|
| Co No | On completion of this course, students will be able to |
| CO1 | To define and explain the basic concepts of population studies. |
| CO2 | To outline construct and conclude the population growth and distribution. |
| CO3 | To organize and interpret the various population structure. |
| CO4 | To examine and criticise the various population dynamics. |
| CO5 | To label, and outline the various population policy. |

Mapping with Programme Outcomes

| CO /PO | PSO1 | PSO2 | PSO3 | PSO4 | PSO5 |
|----------------|------|------|------|------|------|
| CO1 | 3 | 3 | 3 | 3 | 3 |
| CO2 | 3 | 3 | 3 | 3 | 3 |
| CO3 | 3 | 3 | 3 | 3 | 3 |
| CO4 | 3 | 3 | 3 | 3 | 3 |
| CO5 | 3 | 3 | 3 | 3 | 3 |
| Total | 15 | 15 | 15 | 15 | 15 |
| Average | 3.0 | 3.0 | 3.0 | 3.0 | 3.0 |

S-Strong (3) M-Medium (2) L-Low (1)

Entrepreneurial Development

| | | | | | |
|-------------------------------------|------------------------------------|-----------------|-----------------|----------------------|--------------|
| Title of the Course | Entrepreneurial Development | | | | |
| Course Type | ELECTIVE – V | | | | |
| Course Code | 24PEEC32 | | | | |
| Year | II | Semester | III | Credits | 3 |
| Instructional Hours Per week | | Lecture | Tutorial | Lab Practices | Total |
| | | 3 | -- | -- | 3 |

| Learning Objectives | |
|----------------------------|---|
| LO1 | To understand the concept of Entrepreneurship |
| LO2 | To understand the responsibilities and process of an entrepreneur |

| Unit | Contents |
|-------------|--|
| I | Introduction Introduction of Concepts Concept of Entrepreneur – characters of an Entrepreneur – distinction between Entrepreneur & Manager – function & Types of Entrepreneur. Concept Entrepreneurial ship – Role in Economic Development, Women Entrepreneurial ship – function, problems recent trends. |
| II | Entrepreneurial Growth Entrepreneurial Growth Economic & Non-Economic Factors – Role of Government Entrepreneurial Motivation – Theories – factors- Entrepreneurial Development – Need, Objectives, Phases Evaluation. |
| III | Project Formulation and Selection Projects & Entrepreneur Meaning – Identification – Selection- Project Formation: Meaning and Significance – Contents of a Project Report – Formation– Planning Commission Guidelines. |
| IV | Project Appraisal Project Appraisal and Finance Concept – methods of Appraisal- Need for financial Planning – Source of finance – Capital structure – Capitalisation – venture capital – Export Finance. |

| | |
|---|---|
| V | <p>Institutional Finance Institutional Finance to Entrepreneurs Commercial Bank, Industrial Development of India (IDBI), Industrial Finance Corporation of India (IFCI), Industrial Credit & Investment Corporation of India (ICICI) Unit Trust of India (UTI), State Financial Corporation's (SFCs), State Industrial Development Corporation (SIDCO) Exam Bank of India- Institutional Support to Entrepreneur National Small Industries Corporation Ltd.(NSIC)- Small Industries Development Organisation (SIDO)- Small Scale Industries Board (SSIB)- State Small Industries Development Corporations (SSICS)- Small Industries Service Institutes (SISI)- District Industries Centre (DICs).</p> |
|---|---|

| Textbooks | |
|------------------|--|
| 1. | Dr.S.S.Khanka (2011), Entrepreneurial Development, S.Chand& Company Ltd, Ram Nagar New Delhi. State Integrated Board of Studies – Economics PG 58. |
| 2. | Poornima M. Charantimath,(2007),Entrepreneurship Development and Small Business Enterprises, Pearson Education, New Delhi. |

| Reference Books | |
|------------------------|--|
| 1. | Vasant Desai,(2008), Dynamics of Entrepreneurial Development and Management, Himalaya Publishing House, New Delhi. |
| 2. | Robert D. Hisrich, MichaelP. Peters and Dean A. Shepherd, (2007) Entrepreneurship, Tata McGraw Hill, New Delhi. |
| 3. | Khanka,S.S.(2007), Entrepreneurial Development, S.Chand& Company, New Delhi. |

| Web Resources | |
|----------------------|---|
| 1. | https://www.startupindia.gov.in/content/sih/en/reources/l-d-listing.html |
| 2. | https://elearningindustry.com/entrepreneurship-and-elearning-top-5-elearning-options-newbie-entrepreneurs |

Course Outcomes

| Co No | On completion of this course, students will be able to |
|-------|--|
| CO1 | Understand the concept of Entrepreneurship |
| CO2 | Ability to learn the factors involved in business |
| CO3 | Identify the process involved in the project |
| CO4 | Assess the methods of Project Appraisal |
| CO5 | Acquire the knowledge about source of Finance |

| Mapping with Programme Outcomes | | | | | |
|---------------------------------|-----|-----|-----|-----|-----|
| CO/Po | PO1 | PO2 | PO3 | PO4 | PO5 |
| CO1 | 3 | 3 | 2 | 3 | 3 |
| CO2 | 3 | 3 | 2 | 3 | 3 |
| CO3 | 3 | 3 | 3 | 3 | 3 |
| CO4 | 3 | 3 | 3 | 3 | 3 |
| CO5 | 3 | 3 | 2 | 3 | 3 |
| Total | 15 | 15 | 12 | 15 | 15 |
| Average | 3 | 3 | 2.4 | 3 | 3 |

S-Strong (3) M-Medium (2) L-Low (1)

Personality Development

| | | | | | |
|-------------------------------------|------------------------------------|-----------------|-----------------|----------------------|--------------|
| Title of the Course | Personality Development | | | | |
| Course Type | Skill Enhancement Course II | | | | |
| Course Code | 24PSEC31 | | | | |
| Year | II | Semester | III | Credits | 2 |
| Instructional Hours Per week | | Lecture | Tutorial | Lab Practices | Total |
| | | 3 | -- | -- | 3 |

Learning Objectives

| | |
|------------|--|
| LO1 | To mark the students able and effective leadership and personality development |
| LO2 | To learn the self-evaluation skill |

| Unit | Contents |
|-------------|---|
| I | Concept of Personality Personality-Definition and meaning, Importance, Leadership and Management, Leader vs Manager, Essential qualities of an effective leader |
| II | Personality Characteristics Personality: Concept and Definition, Determinants of personality, Personality traits, Personality characteristics in organizations |
| III | Self-evaluation Self-evaluation, Locus of control, Self-efficacy, Self-esteem, Self-monitoring: Positive and negative Impact. Organizational Context of Leadership and Personality – Contemporary Business Leaders. |
| IV | Qualities of Personality Development Body language – Problem-solving – Conflict and Stress Management – Decision-making skills – Character building –Team-work – Time management – Work ethics and etiquette. |
| V | Aspects of Employability Resume building- Interactive session – Facing the Personal (HR & Technical) Interview – Self Introduction – Psychometric Analysis – Mock Interview Sessions. |

| Textbooks | |
|------------------|--|
| 1. | Parikh, M., & Gupta, R.K. (2010). Organisational behaviour. Tata McGraw Hill Education Pte. Limited. |
| 2. | Mullins, L. J., & McLean, J. E. (2019). Organisational behaviour in the workplace. Harlow: Pearson. |

| Reference Books | |
|------------------------|--|
| 1. | Hofmann, D.A., & Jones, L.M. (2005). Leadership, collective personality, and performance. Journal of Applied psychology, 90(3), 509. |
| 2. | Aurthur, J. (2006). Personality development. Lotus Press. |
| 3. | Roberts, B. W. (2006). Personality development and organizational behavior. Research in organizational behavior, 27, 1-40. |

| Web Resources | |
|----------------------|---|
| 1. | https://hbr.org/2017/09/could-your-personality-derail-your-career |
| 2. | https://au.indeed.com/career-advice/resumes-cover-letters/personal-skills |
| 3. | https://socialsci.libretexts.org/Courses/College_of_the_Canyons/COMS_246%3A_Interpersonal_Communication_(Leonard)/2%3A_Communication_and_the_Self/2.1%3A_Self-Concept%2C_Self-Esteem_and_Self-Efficacy |

Course Outcomes

| | |
|--------------|---|
| Co No | On completion of this course, students will be able to |
| CO1 | Understand the importance of personality development |
| CO2 | To evaluate the Characteristics of Personality |
| CO3 | Examine and analyse the concept of Self-evaluation |
| CO4 | Describes the concept of Qualities of Personality Development |
| CO5 | Create the self-evaluation and Organizational Context of Leadership and Personality |

| Mapping with Programme Outcomes | | | | | | |
|--|------------|------------|------------|------------|------------|------------|
| CO/PO | PO1 | PO2 | PO3 | PO4 | PO5 | PO6 |
| CO1 | 2 | 3 | 3 | 3 | 2 | 3 |
| CO2 | 3 | 3 | 3 | 3 | 2 | 3 |
| CO3 | 3 | 2 | 3 | 2 | 2 | 3 |
| CO4 | 3 | 2 | 2 | 2 | 3 | 3 |
| CO5 | 3 | 2 | 2 | 2 | 3 | 3 |
| Total | 14 | 12 | 13 | 14 | 12 | 15 |
| Average | 2.8 | 2.4 | 2.6 | 2.8 | 2.4 | 3 |

S-Strong (3) M-Medium (2) L-Low (1)

International Economics

| | | | | | |
|-------------------------------------|--------------------------------|-----------------|-----------------|----------------------|--------------|
| Title of the Course | International Economics | | | | |
| Course Type | Core XI | | | | |
| Course Code | 24PMEC41 | | | | |
| Year | II | Semester | IV | Credits | 5 |
| Instructional Hours Per week | Lecture | | Tutorial | Lab Practices | Total |
| | 6 | | -- | -- | 6 |

| Learning Objectives | |
|----------------------------|---|
| LO1 | To make the students to understand theories of International Trade. |
| LO2 | To understand the concept of balance of payments and equilibrium in BOP and to know the functioning of international institutions and its role. |

| Unit | Contents |
|-------------|--|
| I | Theories of Trade-I Pure Theory of International Trade Comparative Cost Theory- Refinements of Comparative Cost Theory Modern Theory of Factor Endowments – Leontief Paradox- Factor price equalization theorem – Factors Intensity Reversal: The Stolper-Samuelson Theorem and the Rybezynski Theorem. |
| II | Theories of Trade-II Recent Theories of International Trade Karvi’s Theory of Availability – Lindar’s Theory of Volume of Trade and demand pattern- Posner’s Technological Gap Theory – Vernon’s Product Cycle Theory –Kenen’s Human capital theory- Intra- Industry Trade – Theory of Imperfect Competition – Strategic Theory – External Economies and International Trade. |
| III | Balance of Payment Balance of Payments Policies BOP Disequilibrium – Adjustment Mechanism: Elasticity Approach, Absorption approach and Monetary Approach- Expenditure changing monetary and fiscal policy – Monetary and Fiscal policies for internal and external balance: The Swan Model and Mundallian Model- Expenditure Switching Policies and Expenditure Reducing Policies – Foreign Trade Multiplier. |

| | |
|----|--|
| IV | <p>Foreign Aid Foreign Aid and MNCs Foreign Aid – Types of Foreign aid – Advantages and Disadvantages – Factors determining foreign aid – Foreign Investment – Foreign Direct investment– Types of FDI – FDI Policy of India- Multinational Corporations – Features of Multinational Corporations – Advantages and Limitations of MNCs–MNCs and International Trade.</p> |
| V | <p>Foreign Exchange Managing Foreign Exchange Risk Foreign exchange risk – Sources of foreign exchange risk – types of exchange rate risk Transaction risk, Translation risk, Economic risk Measurement of Exchange Rate Risk – value-at-risk (VAR) model. Methods of managing foreign exchange risk – internal and external techniques- Forward contracts, Money market hedges, Currency futures, Currency Options, Currency swaps.</p> |

| Textbooks | |
|------------------|--|
| 1. | D.N.Dwivedi (2013) International Economics: Theory And Policy. Vikas Publishing House ,New Delhi |
| 2. | M.L.Jhingan (2016) International Economics, Vrindha Publications, New Delhi. |

| Reference Books | |
|------------------------|---|
| 1. | Francis Cherunillam (2004), International Economics (Tata McGraw Hill, New Delhi). |
| 2. | Paul Krugman and Maurice (2013), International Economics: Theory and Policy Obstfeld (New Delhi: Pearson). |
| 3. | J.N.Bhagwati(2003),FreeTradeToday(OxfordUniversityPress, NewDelhi).State Integrated Board of Studies – Economics PG 20. |

| Web Resources | |
|----------------------|---|
| 1. | https://www.worldbank.org/en/country/eu |
| 2. | https://www.imf.org/en/Data |
| 3. | https://www.economagic.com/ |

Course Outcomes

| Co No | On Completion of this Course, Students will be able to |
|--------------|---|
| CO1 | Understand Theories of International trade |
| CO2 | Learn the Recent Theories in International trade |
| CO3 | Ability to know the concept of Balance of Payments Policies |
| CO4 | Assess the working of MNCs, Foreign Aid |
| CO5 | Understand the working of Foreign Exchange |

| Mapping With Programme Outcomes | | | | | |
|--|------------|------------|------------|------------|------------|
| CO/PO | PO1 | PO2 | PO3 | PO4 | PO5 |
| CO1 | 3 | 3 | 3 | 2 | 3 |
| CO2 | 3 | 3 | 3 | 2 | 3 |
| CO3 | 3 | 3 | 3 | 2 | 3 |
| CO4 | 3 | 3 | 3 | 3 | 3 |
| CO5 | 3 | 3 | 3 | 3 | 3 |
| Total | 15 | 15 | 15 | 12 | 15 |
| Average | 3 | 3 | 3 | 2.4 | 3 |

S-Strong (3) M-Medium (2) L-Low (1)

Development Economics

| | | | | | |
|-------------------------------------|------------------------------|-----------------|-----------------|----------------------|--------------|
| Title of the Course | Development Economics | | | | |
| Course Type | CORE – XII | | | | |
| Course Code | 24PMEC42 | | | | |
| Year | II | Semester | IV | Credits | 5 |
| Instructional Hours Per week | | Lecture | Tutorial | Lab Practices | Total |
| | | 6 | -- | -- | 6 |

| Learning Objectives | |
|---------------------|--|
| LO1 | Tracing the evolution of theories of economic development |
| LO2 | To impart ideas on economic development and economic growth and its determinants and to familiarize the students about the index of measuring economic development |

| Unit | Contents |
|------|--|
| I | <p>Introduction conceptualizing development</p> <p>a)GNP) as development indicator (b)Sen’s capabilities approach to development The Human Development Index- The structural characteristics of developing economies- Factors of development :</p> <p>(a) Capital accumulation(b) Labour (c) Natural resources (d) Technological Progress (e) Social institutions cultural values and entrepreneurial ability.</p> |
| II | <p>Theories of Development and growth</p> <p>Theories of Development as growth: (a) Harrod Domar model (b) Rostow’s stages of growth theory (C) Lewis theory (d) balanced and unbalanced growth –Solow Model - Kaldor's Model of Growth -The "Big Push Theory".</p> |
| III | <p>Poverty, Inequality and Human Capital Measurement</p> <p>Measurement of inequality and poverty- Cause of inequality- Investing in education and health- (a) social and private benefits of education- (b) education inequality and poverty (c) Women’s education and development Health system in development (a) health and productivity(b) financing health system in developing economies (c) Gender perspective in health care</p> |

| | |
|----|---|
| IV | <p>Agriculture and Rural Development Agriculture and Rural Development The role of agriculture in development- Agricultural policy: (a) agricultural taxation (b) pricing policy- Risk aversion and uncertainty in subsistence farming-- Rural urban migration –Rural credit markets (a) providers and characteristics (b) theories of informed credit markets: lender’s monopoly and default collateral.</p> |
| V | <p>Policies for Market Development Policies for development Market and the state in development: (a) The Washington consensus components and critical evaluation (b) The role of state in development (c) market failure, state failure and development- Trade Policy in development : (a) import substitution (b) export promotion- Fiscal policy for development: (a) direct Vs indirect taxes (b) pattern and level of taxation.- Financial system in development: (a) the role of financial system in development (b) role of central banks (c) financial liberalization.</p> |

| Textbooks | |
|------------------|--|
| 1. | JhinganM.L.JhinganBK.,2019 The Economics of Development and Planning., 42ed., VrindaPublications |
| 2. | Agarawal,A.N., Indian Economy: Problems of Development and Planning |

| Reference Books | |
|------------------------|---|
| 1. | Michael P. Todaro and Stephen C.Smith(2004), Economic Development, Pearson Education, Singapore cha- 2, 6,7, 8. |
| 2. | Yujiro Hayami (2003), Development Economics: Oxford University Press, New Delhi. Tamilnadu State Council for Higher Education 17. |
| 3. | Debraj Ray (2009), Development Economics, Oxford University Press, New Delhi. |

| Web Resources | |
|----------------------|---|
| 1. | https://economicsconcepts.com/human_development_index_(hdi).htm |
| 2. | https://hdr.undp.org/data-center/human-development-index#/indicies/HDI |
| 3. | https://web.stanford.edu/~chadj/facts.pdf |

Course Outcomes

| Co No | On Completion of this Course, Students will be able to |
|------------|---|
| CO1 | Understand the concepts of Development |
| CO2 | Acquire knowledge about the theories of economic development |
| CO3 | Ability to understand the concepts related to Poverty, Inequality, Health and Education |
| CO4 | Gain knowledge about the insights of Rural Development |
| CO5 | Understand the role of State in Fiscal Management |

| Mapping With Programme Outcomes | | | | | |
|--|------------|------------|------------|------------|------------|
| CO/PO | PO1 | PO2 | PO3 | PO4 | PO5 |
| CO1 | 3 | 3 | 3 | 2 | 3 |
| CO2 | 3 | 3 | 3 | 2 | 3 |
| CO3 | 3 | 3 | 3 | 3 | 3 |
| CO4 | 3 | 3 | 3 | 3 | 3 |
| CO5 | 3 | 3 | 3 | 2 | 3 |
| Total | 15 | 15 | 15 | 12 | 15 |
| Average | 3 | 3 | 3 | 2.4 | 3 |

S-Strong (3) M-Medium (2) L-Low (1)

Human Resource Development

| | | | | | |
|-------------------------------------|-----------------------------------|-----------------|-----------------|----------------------|--------------|
| Title of the Course | Human Resource Development | | | | |
| Course Type | Elective – VI | | | | |
| Course Code | 24PEEC41 | | | | |
| Year | II | Semester | IV | Credits | 3 |
| Instructional Hours Per week | | Lecture | Tutorial | Lab Practices | Total |
| | | 5 | -- | -- | 5 |

| Learning Objectives | |
|----------------------------|---|
| LO1 | To make the student understand acquire, develop, motivate, and utilize human resources to Achieve organizational goals. |
| LO2 | To enable students acquire knowledge on effective utilization of manpower and to maintain a harmonious employee-employer relationship among the work teams. |

| Unit | Contents |
|-------------|---|
| I | Introduction to Human Resource Management (HRM) Evolution of HRM - Objectives and Function of HRM - Role and Responsibilities of HR Manager - Relevance of HRM - Systems approach to HRM. |
| II | Recruitment and Selection Human Resource Planning: Purpose and Process - Recruitment and Selection: Source of Recruitment, Stages in Selection Process - Placement, Goals Analysis: Job Description and Job Specification. |
| III | Training and Development Training and Development: Training Needs, Training Methods, Application of Computers in Training, Developing Effective Training Programmes - Concept of HRD - Management Development Programmes. |
| IV | Performance Appraisal Concept and Objectives of Performance Appraisal - Process of Performance Appraisal - Criteria for Performance Appraisal - Benefits of Performance Appraisal - Limitation and Constraints - 360 Degree Performance Appraisal - Promotion-Degree, Transfer Air Separation: Promotion, Purpose, Principles, and Types; Transfer: Reasons, Principles and Types; Separation: Lay-Off, Resignation, Dismissal, Retrenchment, Voluntary Retirement Scheme. |
| V | Compensation Management Compensation Management, Major Elements of Compensation Management - Incentives: Concepts, Types of Incentives; Incentives schemes in Indian Industries; Fringe Benefits - Discipline and Employees' Grievance Redressal - .Emerging Trends in HRM. |

| Textbooks | |
|------------------------|--|
| 1. | Dessler, Gray, and BijuVarkkey, (2009) Human Resource Management, 11ed., Pearson Education, New Delhi. |
| 2. | Aswathappa K (2017), Human Resource Management: Text & Cases, 8th Edition, Tata McGraw-Hill Education |
| Reference Books | |
| 1. | Rao, V.S.P (2010), Human Resource Management –Text & Cases, Excel Books, New Delhi. |
| 2. | David S. Decenzo and Stephen P. Robbins (2006), Personnel & Human Resource Management, 3rd edition, Prentice-Hall of India, New Delhi. |
| 3. | Dwivedi, R.S. (2000) A Textbook of Human Resource Management, Vikas Publications, New Delhi. |

| Web Resources | |
|----------------------|---|
| 1. | https://www.shrm.org/ |
| 2. | https://workforce.com/ |
| 3. | https://www.hrexaminer.com/ |

Course Outcomes

| CO No | On Completion of this Course, Students will be able to |
|-------|--|
| CO1 | To understand the outline of HRM and concepts there in. |
| CO2 | To know the approaches in acquiring the human talents. |
| CO3 | To analyze the trends in training and developing the man power acquired. |
| CO4 | To identify the methods to improve the performance. |
| CO5 | To gain insight to motivate and retain the employees. |

| Mapping With Programme Outcomes | | | | | | |
|--|-----|-----|-----|-----|-----|-----|
| CO/PO | PO1 | PO2 | PO3 | PO4 | PO5 | PO6 |
| CO1 | 3 | 3 | 3 | 2 | 3 | 3 |
| CO2 | 3 | 3 | 3 | 2 | 3 | 3 |
| CO3 | 3 | 3 | 3 | 2 | 3 | 3 |
| CO4 | 2 | 3 | 2 | 3 | 3 | 3 |
| CO5 | 2 | 3 | 2 | 3 | 2 | 3 |
| Total | 13 | 15 | 13 | 12 | 14 | 15 |
| Average | 2.6 | 3.0 | 2.6 | 2.4 | 2.8 | 3.0 |

S-Strong (3) M-Medium (2) L-Low (1)

Economics of Social Issues

| | | | | | |
|-------------------------------------|-----------------------------------|-----------------|----------------------|----------------|----------|
| Title of the Course | Economics of Social Issues | | | | |
| Course Type | Elective – VI | | | | |
| Course Code | 24PEEC42 | | | | |
| Year | II | Semester | IV | Credits | 3 |
| Instructional Hours Per week | Lecture | Tutorial | Lab Practices | Total | |
| | 5 | -- | -- | 5 | |

| Learning Objectives | |
|----------------------------|---|
| LO1 | To understand the insights to the economic theory in the design and implementation of public policy related to the social sectors . |
| LO2 | This course finds roots in social economics, health, education and the problem of discriminations in the society. |

| Unit | Contents |
|-------------|--|
| I | INTRODUCTION – SOCIAL ECONOMICS Introduction of Social Economics: Definition – Equality in Human Societies – Role of government – Social security – Subsidies – Social banking – Refugees, Slavery and Beggary.- Principles of Social Doctrines: Marx, Pope and Gandhi. |
| II | ECONOMICS OF HEALTH Concept of Welfare Economics – Health dimensions – Determinants of Health - Demand and Supply of Health care – Financing of healthcare - Concept of human life value – Inequalities in health – Healthcare constraints. |
| III | ECONOMICS OF EDUCATION Education as an instrument of economic growth – Concept of human capital – components of human capital – Private and Social demand for education – Educational planning and economic growth – Manpower requirements approach – Human resource mobilization and utilization. |
| IV | SOCIAL DISCRIMINATION Sources of Social Discrimination – Class, Caste, Religion, Race and language – Monopoly power - Consumerism – Provision of information – Economic crimes and their prevention – Violation of Human Rights – Terrorism: Causes and consequences – Need to control terrorism |

| | |
|---|--|
| V | <p>HUMAN DEVELOPMENT INDEX</p> <p>Indicators – Life expectancy, Per Capita income and Education - Index – HDI Reports, UNDP - Dimensions - Poverty – Inequality – Gender.</p> |
|---|--|

| Textbooks | |
|------------------|---|
| 1. | SeetaPrabhu, K. Economic Reform and Social Sector Development, Sage Publications, New Delhi, 2012 |
| 2. | Dreze, Jean and AmartyaSen, Hunger and Public Action, Clarendon Press, London.1999 |

| Reference Books | |
|------------------------|--|
| 1. | Baumol, W J, & Oates, W E, Theory of Economical Policy, Cambridge University Press, 2000 |
| 2. | Culyer, A.J., The Economics of Social Policy, Martin Robertson and Co. Ltd., London. 1993. |
| 3. | Douglass C. North and Roger Leroy Miller, The Economics of Public Issues, Harper & Row Press, New York. 2001 |

| Web Resources | |
|----------------------|---|
| 1 | https://www.google.com/url?sa=t&rct=j&q=&esrc=s&source=web&cd=&cad=rja&uact=8&ved=2ahUKEwjI4KeSh |
| 2 | https://www.google.com/url?sa=t&rct=j&q=&esrc=s&source=web&cd=&cad=rja&uact=8&ved=2ahUKEwjI4KeSh- |
| 3 | https://link.springer.com/content/pdf/bfm:978-1-349-15632-0/1.pdf |

Course Outcome

| CO No | On Completion of this Course, Students will be able to |
|--------------|---|
| CO1 | To define social economics and illustrate the role of the government in creating equality in human societies |
| CO2 | To explain and elaborate the concept of welfare economics with specific reference to healthcare |
| CO3 | To illustrate and discuss the importance of education in creating human capital; private and social demand for education . |
| CO4 | To recall, classify and compare the various sources of social discrimination, causes and consequences of the same.. |
| CO5 | To examine, estimate and illustrate the several components of human development index and the importance of these indices on development of the social sector |

| Mapping With Programme Outcomes | | | | | | |
|--|------------|------------|------------|------------|------------|------------|
| CO/PO | PO1 | PO2 | PO3 | PO4 | PO5 | PO6 |
| CO1 | 3 | 3 | 3 | 3 | 3 | 3 |
| CO2 | 3 | 3 | 3 | 3 | 3 | 3 |
| CO3 | 3 | 3 | 3 | 3 | 3 | 3 |
| CO4 | 3 | 3 | 3 | 3 | 3 | 3 |
| CO5 | 3 | 3 | 3 | 3 | 3 | 3 |
| Total | 15 | 15 | 15 | 15 | 15 | 15 |
| Average | 3 | 3 | 3 | 3 | 3 | 3 |

S-Strong (3) M-Medium (2) L-Low (1)

Economics for Competitive Examinations

| | | | | | |
|-------------------------------------|---|-----------------|-----------------|----------------------|--------------|
| Title of the Course | Economics For Competitive Examinations | | | | |
| Course Type | Skill Enhancement Course -III | | | | |
| Course Code | 24PSEC41 | | | | |
| Year | II | Semester | IV | Credits | 2 |
| Instructional Hours Per week | Lecture | | Tutorial | Lab Practices | Total |
| | 5 | | -- | -- | 5 |

| Learning Objectives | |
|----------------------------|---|
| LO1 | To enable the students to acquire knowledge related to various Economics concepts Per training to Indian Economy. |
| LO2 | To help the students to have reason and think Economics and apply it in real terms |

| Unit | Contents |
|-------------|--|
| I | Economic Growth and Development The basic concept and definition of economy and economics – its uses and transfer of resources, distributive effects, macro and micro economic policy, micro-macro balance, the distributive impact of economic policies, development versus growth, determinant of growth and development, concepts such as HPI/ MPI, HDI, PQLI, GEM, GDI / GII, TAI, Green index, sustainable development, India’s ranking in the various indices. |
| II | Inclusion and Poverty Definition, relevance, types, financial inclusion, recent initiatives – Poverty – Definitions, causes, distribution – deprivation, income versus calories, measurement of poverty, the status of poverty, eradication programmes, poverty and resource policy, tribal rights and issues, livelihood mission. |
| III | Basic Economic Indicators and Features of Indian Economy National Income – Concepts, Methods of calculation –Features of Indian Economy – Economic and Non-economic factors - Price Index, Production, Population, Foreign Trade – Division of economic activities – Human Development Reports. |

| | |
|----|--|
| IV | Agriculture and Industry Crops, Seasons, Agricultural Credit Agencies, Kisan Credit Agencies, Land Reforms, Insurance, Green, White, Blue, Yellow Revolutions, Irrigation – Industrial Policies (1948, 1956, 1991), Small Scale Industries, Industrial Sickness, Disinvestment, PSU Policy, Industrial Finance. – Labour Policies. |
| V | Public Finance Fiscal Policy – Definition, Components, Receipts, Revenue and Capital Account, Tax Revenue, Expenditure, Budget - Finance Commission, Taxation, Deficit Financing, Public Spending and Debt – Monetary Policy – Instruments – Current affairs in Economics |

| Text books | |
|-------------------|---|
| 1. | Puri V.K., Misra S.K., Indian Economy, Himalaya Publication House |
| 2. | Bhatia H.L., Public Finance, Vikas Publishing House |

| Reference Books | |
|------------------------|---|
| 1. | Jhingan M.L., The Economics of Development and Planning, Vrinda Publications P Ltd |
| 2. | Koutsoyiannis A., Modern Microeconomics, Palgrave Macmillan U.K. |
| 3. | GauravDatt and AshwaniMahajan, Datt and Sundharam Indian Economy, S Chand andCo Ltd |

| Web Resources | |
|----------------------|---|
| 1. | https://www.indiabudget.gov.in/ |
| 2. | https://www.nabard.org/news-article.aspx?id=24andcid=552andNID=220 |
| 3. | https://www.birmingham.ac.uk/news/2017/green-white-and-blue-why-india-needs-a-third-agricultural-revolution#:~:text=Agriculture%20is%20the%20backbone%20of,the%20world's%20largest%20milk%20producer. |

Course Outcomes

| Co No | On Completion of this Course, Students will be able to |
|-------|---|
| CO1 | To explain and outline the concepts of Economic growth and development |
| CO2 | To explain and identify the problems of inclusion and poverty. |
| CO3 | To interpret, develop and determine the economic indicators and features of Indian Economy. |
| CO4 | To illustrate and discuss the Agriculture and Industrial Sector. |
| CO5 | To determine and estimate the Public Finance. |

| Mapping With Programme Outcomes | | | | | |
|---------------------------------|-----|-----|-----|-----|-----|
| CO/PO | PO1 | PO2 | PO3 | PO4 | PO5 |
| CO1 | 3 | 3 | 3 | 3 | 3 |
| CO2 | 3 | 3 | 3 | 3 | 3 |
| CO3 | 3 | 3 | 3 | 3 | 3 |
| CO4 | 3 | 3 | 3 | 3 | 3 |
| CO5 | 3 | 3 | 3 | 3 | 3 |
| Total | 15 | 15 | 15 | 15 | 15 |
| Average | 3.0 | 3.0 | 3.0 | 3.0 | 3.0 |

S-Strong (3) M-Medium (2) L-Low (1)

Blue Print

Class : P.G.

Time : 3 Hours

Max. Marks: 75

Section A

(10 x 1 = 10)

Answer All questions.

Choose the correct answer. (With four options)

| | Unit I | Unit II | Unit III | Unit IV | Unit V |
|---------------|--------|---------|----------|---------|--------|
| Question Nos. | 1 & 2 | 3 & 4 | 5 & 6 | 7 & 8 | 9 & 10 |

Section B

(5 x 5 = 25)

Answer All questions choosing either (a) or (b).

Answer should not exceed 250 words

| | Unit I | Unit II | Unit III | Unit IV | Unit V |
|---------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| Question Nos. | 11 (a) & 11 (b) | 12 (a) & 12 (b) | 13 (a) & 13 (b) | 14 (a) & 14 (b) | 15 (a) & 15 (b) |

Section C

(5 x 8 = 40)

Answer All questions choosing either (a) or (b).

Answer should not exceed 500 words

| | Unit I | Unit II | Unit III | Unit IV | Unit V |
|---------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| Question Nos. | 16 (a) & 16 (b) | 17 (a) & 17 (b) | 18 (a) & 18 (b) | 19 (a) & 19 (b) | 20 (a) & 20 (b) |